Portfolio Comparison - Moderate Growth

Sarah Mitchell

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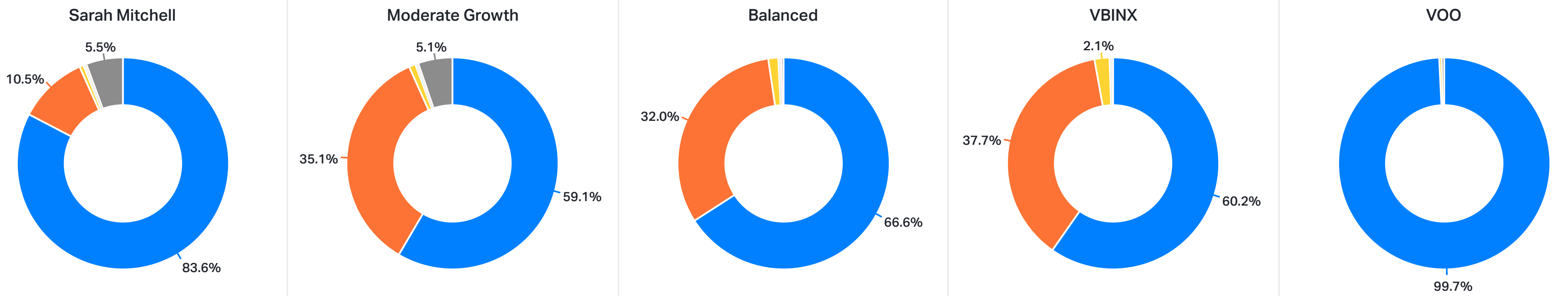
Asset Allocation Exposure



Top Holdings

Sarah Mitchell		Moderate Growth		Balanced		VBINX		VOO	
1. Exxon Mobil Corporation	17.6%	1. Vanguard Total Stock ETF	30.0%	1. Vanguard Total Stock ETF	42.2%	1. NVIDIA Corporation	4.0%	1. NVIDIA Corporation	7.8%
2. Chevron Corporation	11.1%	2. iShares Core U.S. Bond ETF	20.2%	2. iShares Core U.S. Bond ETF	22.4%	2. Apple Inc.	3.8%	2. Apple Inc.	6.5%
3. The Procter & Gamble Com...	8.9%	3. QQQ Trust	13.1%	3. Vanguard FTSE Dev Mkts ETF	12.4%	3. Microsoft Corporation	3.4%	3. Microsoft Corporation	5.4%
4. Apple Inc.	8.0%	4. Vanguard Total Bond ETF	10.1%	4. Vanguard FTSE Emerging M...	7.7%	4. Amazon.com, Inc.	2.1%	4. Amazon.com, Inc.	3.9%
5. Microsoft Corporation	7.9%	5. Vanguard FTSE Dev Mkts ETF	7.6%	5. Vanguard Short-Term Inflati...	5.1%	5. Vanguard Cmt Funds-Vangu...	1.8%	5. Alphabet Inc.	3.3%
6. iShares Core U.S. Bond ETF	7.8%	6. iShares TIPS ETF	5.1%	6. Vanguard Total Int'l Bond ETF	5.1%	6. Alphabet Inc.	1.7%	6. Alphabet Inc.	2.7%
7. The Coca-Cola Company	6.0%	7. Gold Trust ETF	5.0%	7. Vanguard Real Estate ETF	5.0%	7. Broadcom Inc.	1.5%	7. Broadcom Inc.	2.6%
8. PRIVATE RE FUND	5.4%	8. Vanguard Real Estate ETF	5.0%			8. Alphabet Inc.	1.3%	8. Meta Platforms, Inc.	2.6%
9. Vanguard FTSE Emerging M...	5.3%	9. Vanguard FTSE Emerging M...	3.8%			9. Meta Platforms, Inc.	1.3%	9. Tesla, Inc.	2.0%
10. Vanguard FTSE Dev Mkts ...	5.1%					10. Tesla, Inc.	1.2%	10. Berkshire Hathaway Inc.	1.5%
11. Intel Corporation	5.1%					11. Eli Lilly and Company	0.9%	11. Eli Lilly and Company	1.4%
12. Vanguard Real Estate ETF	3.6%					12. JPMorgan Chase & Co.	0.8%	12. JPMorgan Chase & Co.	1.3%
13. Vanguard Total Bond ETF	2.9%					13. Berkshire Hathaway Inc.	0.8%	13. Exxon Mobil Corporation	1.0%
14. PayPal Holdings, Inc.	2.7%					14. T 3.375 12/31/27	0.7%	14. Johnson & Johnson	0.9%
15. Pfizer Inc.	2.6%					15. Visa Inc.	0.6%	15. Visa Inc.	0.9%

Equity Stylebox

Sarah Mitchell

	Value	Core	Growth
Large	6%	66%	22%
Mid	1%	2%	1%
Small	1%	1%	0%

Moderate Growth

	Value	Core	Growth
Large	17%	34%	21%
Mid	5%	9%	6%
Small	2%	4%	1%

Balanced

	Value	Core	Growth
Large	19%	33%	18%
Mid	6%	9%	6%
Small	3%	4%	2%

VBINX

	Value	Core	Growth
Large	20%	34%	18%
Mid	6%	8%	6%
Small	3%	3%	2%

VOO

	Value	Core	Growth
Large	22%	39%	20%
Mid	6%	8%	4%
Small	0%	1%	0%

Fixed Income Stylebox

Sarah Mitchell

	Short-term	Inter	Long-term
High Credit			
Medium			
Low Credit			

Moderate Growth

	Short-term	Inter	Long-term
High Credit			
Medium			
Low Credit			

Balanced

	Short-term	Inter	Long-term
High Credit			
Medium			
Low Credit			

VBINX

	Short-term	Inter	Long-term
High Credit			
Medium			
Low Credit			

VOO

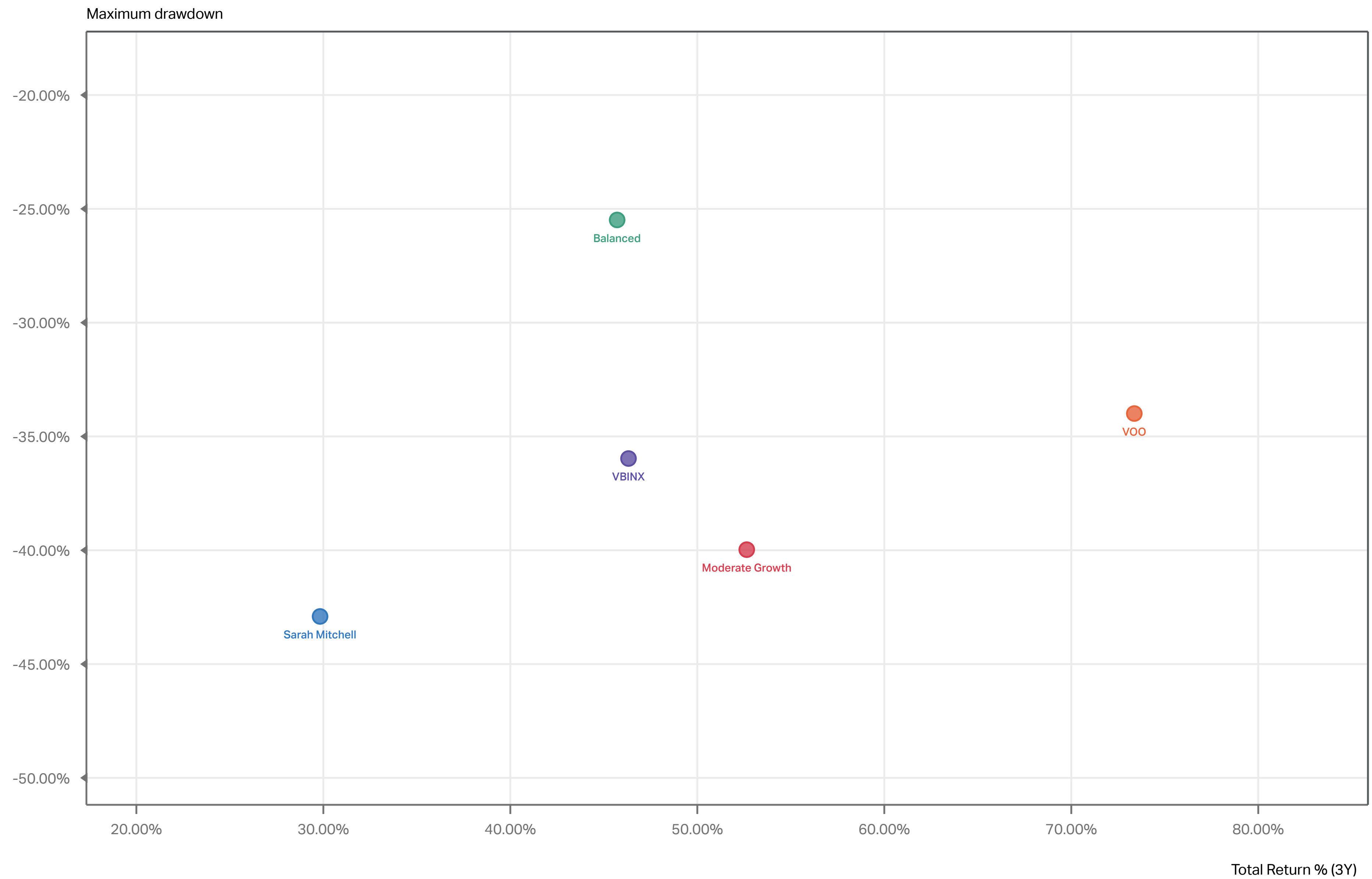
	Short-term	Inter	Long-term
High Credit			
Medium	No relevant data available.		
Low Credit			

Performance

	Sarah Mitchell	Moderate Growth	Balanced	VBINX	VOO
YTD	6.6%	1.3%	0.8%	-0.4%	-1.4%
6M	10.4%	6.0%	4.9%	3.4%	4.5%
1Y	15.4%	17.6%	15.6%	13.9%	18.9%
3Y	29.8%	52.6%	45.7%	46.3%	73.4%
5Y	27.7%	49.6%	41.1%	43.0%	88.4%
10Y	134.0%	160.9%	137.0%	145.3%	298.7%

Performance Chart

Scatter Plot



Metrics

	Sarah Mitchell	Moderate Growth	Balanced	VBINX	VOO
Advisor Fees	0.00%	0.00%	0.00%	0.00%	0.00%
Fund Fees	0.01%	0.08%	0.04%	0.00%	0.00%
Total Fees	0.01%	0.08%	0.04%		
Dividend Yield	2.46%	2.29%	2.55%	1.94%	1.14%
Total Return - 1Y	15.40%	17.61%	15.58%	13.89%	18.87%
Total Return - 3Y	29.82%	52.64%	45.71%	46.32%	73.37%
Total Return - 5Y	27.71%	49.65%	41.14%	43.01%	88.38%
Total Return - 10Y	134.01%	160.86%	137.01%	145.27%	298.67%
Total Return - 3Y CAGR	9.08%	15.13%	13.36%	13.51%	20.11%
Total Return - 5Y CAGR	5.01%	8.39%	7.13%	7.41%	13.49%
Total Return - 10Y CAGR	8.86%	10.05%	9.00%	9.38%	14.81%
Sharpe Ratio	0.56	0.60	0.65	0.61	0.92
Sortino Ratio	0.87	0.91	1.01	0.94	1.51
Positive Months	64.82%	64.57%	67.11%	67.59%	69.19%
Standard Deviation	12.85%	11.27%	10.34%	9.43%	13.93%
Stock Market Correlation	83.31%	96.09%	95.48%	97.64%	99.98%
Max Drawdown	-42.91%	-39.97%	-25.49%	-35.97%	-33.99%
Duration	5.75	5.86	5.42	5.72	-

Equity Sector Exposure

	Sarah Mitchell	Moderate Growth	Balanced	VBINX	VOO
Financials	6.0%	10.8%	14.8%	12.9%	12.5%
Information Technology	27.3%	30.5%	25.2%	32.1%	34.1%
Industrials	1.6%	8.4%	10.3%	9.4%	8.0%
Real Estate	4.6%	10.1%	9.7%	2.4%	1.9%
Communication Services	0.8%	10.0%	8.2%	10.3%	11.2%
Materials	1.0%	2.8%	3.6%	2.0%	1.8%
Consumer Discretionary	1.2%	10.0%	9.5%	10.5%	10.6%
Energy	34.8%	2.7%	3.4%	3.3%	3.2%
Health Care	3.9%	7.6%	8.5%	10.1%	9.5%
Consumer Staples	18.4%	5.2%	4.5%	4.7%	5.0%
Utilities	0.4%	2.1%	2.3%	2.2%	2.3%

Region Exposure

	Sarah Mitchell	Moderate Growth	Balanced	VBINX	VOO
United States	88.0%	80.2%	70.4%	99.4%	99.5%
Canada	0.6%	1.6%	2.0%	0.1%	
Eurozone	1.6%	3.6%	4.9%	0.0%	0.1%
Europe ExEuro	0.8%	1.7%	2.5%	0.2%	0.2%
Europe Emerging	0.1%	0.2%	0.3%		
United Kingdom	0.7%	1.5%	2.1%	0.0%	0.0%
Asia Developed	2.1%	2.8%	4.5%	0.0%	
Asia Emerging	3.3%	3.5%	6.1%	0.1%	0.1%
Japan	1.2%	2.6%	3.8%		
Australasia	0.4%	0.8%	1.1%		
Latin America	0.5%	0.6%	0.9%	0.1%	
Middle East	0.5%	0.6%	0.9%		
Africa	0.2%	0.2%	0.4%		

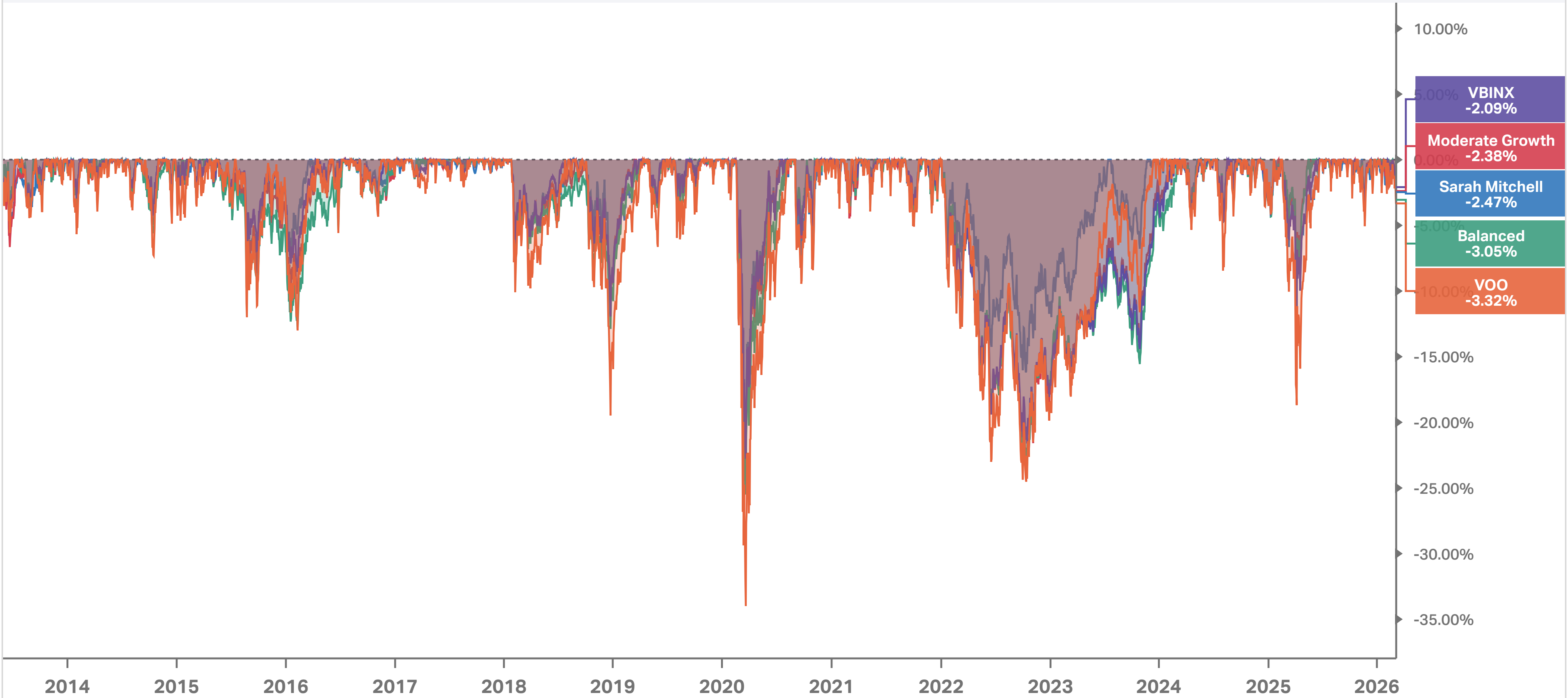
Fixed Income Exposure

Maturity	Sarah Mitchell	Moderate Growth	Balanced	VBINX	VOO
1m to 6m	1.6%	1.2%	2.1%	0.0%	
6m to 1Y	0.0%	0.0%	1.7%	0.2%	
1Y to 3Y	21.1%	21.9%	23.9%	23.4%	
3Y to 5Y	17.1%	18.3%	21.5%	15.7%	
5Y to 7Y	9.9%	10.5%	8.9%	10.9%	
7Y to 10Y	9.7%	11.4%	9.5%	10.5%	
10 to 15Y	4.2%	3.8%	4.3%	3.9%	
15Y to 20Y	6.1%	6.1%	5.0%	7.0%	
20Y to 30Y	29.1%	25.9%	22.1%	27.2%	
Over 30Y	1.1%	1.0%	1.0%	1.2%	
Credit Quality					
AAA	21.2%	21.9%	21.2%	72.4%	
AA	54.7%	57.4%	53.5%	3.2%	
A	12.0%	10.2%	13.7%	12.1%	
BBB	12.0%	10.3%	11.1%	12.2%	
BB					
B					
Below B					
Not Rated	0.1%	0.1%	0.5%	0.1%	
Fixed Income Sector					
Government	48.0%	56.1%	58.7%	49.8%	
Corporate	24.1%	21.0%	19.1%	23.9%	
Securitized	23.8%	20.5%	18.0%	20.6%	
Municipal	0.4%	0.4%	0.3%	0.4%	
Derivative	0.0%	0.0%	0.0%		
Cash And Equivalents	3.6%	2.1%	3.9%	5.2%	100.0%

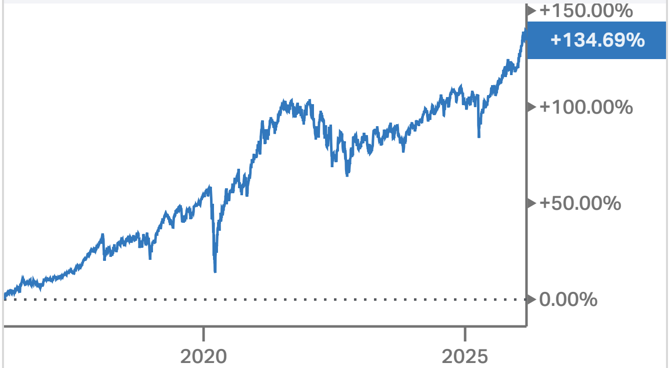
Stress Test

Scenario	Start - End	Sarah Mitchell	Moderate Growth	Balanced	VBINX	VOO
Q4 Volatility Spike	21 Sep 2018 - 21 Dec 2018	−7.9%	−10.2%	−10.6%	−11.6%	−18.0%
Covid Crisis	19 Feb 2020 - 23 Mar 2020	−28.2%	−23.4%	−25.5%	−22.8%	−34.3%
Inflation Surge	3 Jan 2022 - 12 Oct 2022	−18.2%	−22.8%	−22.8%	−22.4%	−25.4%
Post-Covid Correction	31 Jul 2023 - 27 Oct 2023	−8.1%	−8.6%	−9.3%	−8.7%	−10.3%
Tariff War Concerns	19 Feb 2025 - 8 Apr 2025	−11.2%	−10.7%	−11.1%	−13.3%	−19.0%

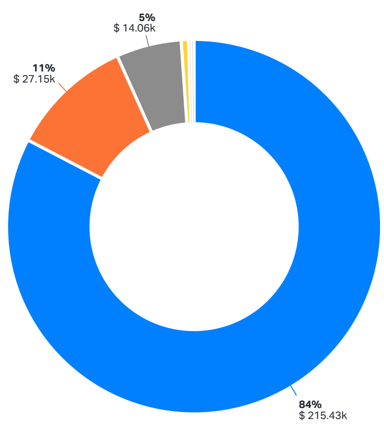
Drawdown chart



Total Return (Period)



Asset Allocation



Equity | Fixed Income | Other

Total Return (Periodic)

Name	1M	3M	6M	1Y	3Y	5Y	10Y
Sarah Mitchell	-0.75%	6.25%	10.37%	15.40%	29.82%	27.71%	134.01%

Total Return (Annual)

Name	YTD	2025	2024	2023	2022	2021	2020
Sarah Mitchell	6.65%	9.10%	5.54%	5.98%	-10.37%	14.97%	13.74%

Portfolio Details

Market value	$ 257,661.80	Cash	$ 0.00
Number of holdings	16	Cash Weight	0.00%

Top Holdings

1. Exxon Mobil Corporation	$ 45,363.00	17.6%
2. Chevron Corporation	$ 28,491.00	11.1%
3. The Procter & Gamble Company	$ 23,044.50	8.9%
4. Apple Inc.	$ 20,596.80	8.0%
5. Microsoft Corporation	$ 20,448.00	7.9%
6. iShares Core U.S. Bond ETF	$ 20,024.00	7.8%
7. The Coca-Cola Company	$ 15,408.00	6.0%
8. PRIVATE RE FUND	$ 14,000.00	5.4%
9. Vanguard FTSE Emerging Markets ETF	$ 13,617.50	5.3%
10. Vanguard FTSE Dev Mkts ETF	$ 13,056.00	5.1%

Region Exposure

United States	88.0%	United Kingdom	0.7%
Asia Emerging	3.3%	Canada	0.6%
Asia Developed	2.1%	Latin America	0.5%
Eurozone	1.6%	Middle East	0.5%
Japan	1.2%	Australasia	0.4%
Europe ExEuro	0.8%	Africa	0.2%

Equity Sector Exposure

Energy	34.8%	Industrials	1.6%
Information Technology	27.3%	Consumer Discretionary	1.2%
Consumer Staples	18.4%	Materials	1.0%
Financials	6.0%	Communication Services	0.8%
Real Estate	4.6%	Utilities	0.4%
Health Care	3.9%		

Fees & Risk Comparison

	Sarah Mitchell
Advisor Fees	-
Fund Fees	0.01%
Total Fees	0.01%
Dividend Yield	2.46%
Max Drawdown	-28.17%
Sharpe Ratio	0.51
Volatility	11.63%
Duration	5.75

Equity Stylebox

	Value	Core	Growth
Large	6%	66%	22%
Mid	1%	2%	1%
Small	1%	1%	0%

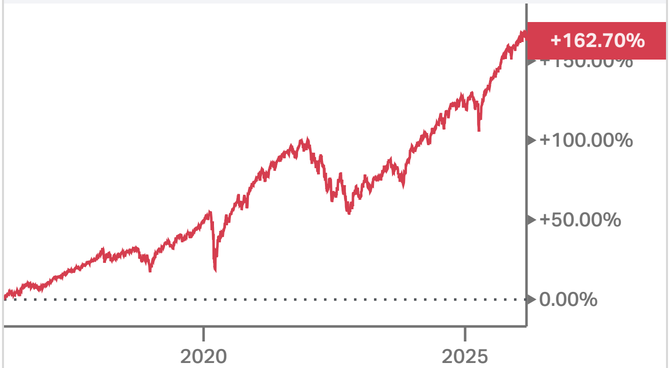
Fixed Income Stylebox

	Short-term	Inter	Long-term
High Credit			
Medium			
Low Credit			

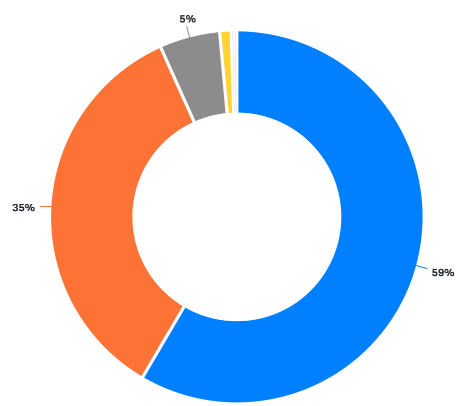
Fixed Income Exposure

1 to 90d	1.6%	AAA	21.2%	Govt	48.0%
3 to 6m	0.0%	AA	54.7%	Corp	24.1%
6m to 1y	0.0%	A	12.0%	Secure	23.8%
1 to 3y	21.1%	BBB	12.0%	Cash Eq	3.6%
3 to 5y	17.1%	N/R	0.1%	Muni	0.4%
5 to 7y	9.9%			Deriv	0.0%
7 to 10y	9.7%				
10 to 15y	4.2%				
15 to 20y	6.1%				
20 to 30y	29.1%				

Total Return (Period)



Asset Allocation



Equity Fixed Income Other

Total Return (Periodic)

Name	1M	3M	6M	1Y	3Y	5Y	10Y
Moderate Growth	-1.07%	1.37%	5.99%	17.61%	52.64%	49.65%	160.86%

Total Return (Annual)

Name	YTD	2025	2024	2023	2022	2021	2020
Moderate Growth	1.35%	17.16%	12.93%	19.30%	-17.63%	13.67%	17.58%

Top Holdings

1. Vanguard Total Stock ETF	30.0%
2. iShares Core U.S. Bond ETF	20.2%
3. QQQ Trust	13.1%
4. Vanguard Total Bond ETF	10.1%
5. Vanguard FTSE Dev Mkts ETF	7.6%
6. iShares TIPS ETF	5.1%
7. Gold Trust ETF	5.0%
8. Vanguard Real Estate ETF	5.0%
9. Vanguard FTSE Emerging Markets ETF	3.8%

Region Exposure

United States	80.2%	Canada	1.6%
Eurozone	3.6%	United Kingdom	1.5%
Asia Emerging	3.5%	Australasia	0.8%
Asia Developed	2.8%	Latin America	0.6%
Japan	2.6%	Middle East	0.6%
Europe ExEuro	1.7%	Europe Emerging	0.2%

Equity Sector Exposure

Information Technology	30.5%	Health Care	7.6%
Financials	10.8%	Consumer Staples	5.2%
Real Estate	10.1%	Materials	2.8%
Communication Services	10.0%	Energy	2.7%
Consumer Discretionary	10.0%	Utilities	2.1%
Industrials	8.4%		

Fees & Risk Comparison

	Moderate Growth
Advisor Fees	-
Fund Fees	0.08%
Total Fees	0.08%
Dividend Yield	2.29%
Max Drawdown	-23.41%
Sharpe Ratio	0.77
Volatility	10.04%
Duration	5.86

Equity Stylebox

	Value	Core	Growth
Large	17%	34%	21%
Mid	5%	9%	6%
Small	2%	4%	1%

Fixed Income Stylebox

	Short-term	Inter	Long-term
High Credit			
Medium			
Low Credit			

Fixed Income Exposure

1 to 90d	1.2%	AAA	21.9%	Govt	56.1%
3 to 6m	0.0%	AA	57.4%	Corp	21.0%
6m to 1y	0.0%	A	10.2%	Secure	20.5%
1 to 3y	21.9%	BBB	10.3%	Cash Eq	2.1%
3 to 5y	18.3%	N/R	0.1%	Muni	0.4%
5 to 7y	10.5%			Deriv	0.0%
7 to 10y	11.4%				
10 to 15y	3.8%				
15 to 20y	6.1%				
20 to 30y	25.9%				

Total Return (Period)

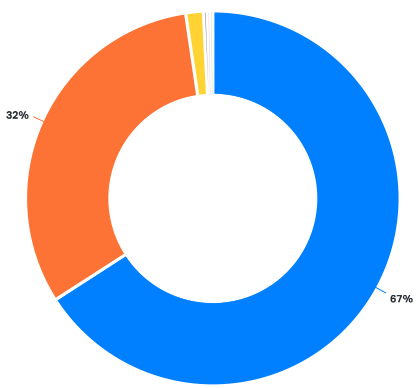
Top Holdings

1. Vanguard Total Stock ETF	42.2%
2. iShares Core U.S. Bond ETF	22.4%
3. Vanguard FTSE Dev Mkts ETF	12.4%
4. Vanguard FTSE Emerging Markets ETF	7.7%
5. Vanguard Short-Term Inflation ETF	5.1%
6. Vanguard Total Int'l Bond ETF	5.1%
7. Vanguard Real Estate ETF	5.0%

Fees & Risk Comparison

	Balanced
Advisor Fees	-
Fund Fees	0.04%
Total Fees	0.04%
Dividend Yield	2.55%
Max Drawdown	-25.49%
Sharpe Ratio	0.65
Volatility	10.34%
Duration	5.42

Asset Allocation



Equity Stylebox

	Value	Core	Growth
Large	19%	33%	18%
Mid	6%	9%	6%
Small	3%	4%	2%

Fixed Income Stylebox

	Short-term	Inter	Long-term
High Credit			
Medium			
Low Credit			

Region Exposure

United States	70.4%	United Kingdom	2.1%
Asia Emerging	6.1%	Canada	2.0%
Eurozone	4.9%	Australasia	1.1%
Asia Developed	4.5%	Latin America	0.9%
Japan	3.8%	Middle East	0.9%
Europe ExEuro	2.5%	Africa	0.4%

Fixed Income Exposure

1 to 90d	1.5%	AAA	21.2%	Govt	58.7%
3 to 6m	0.7%	AA	53.5%	Corp	19.1%
6m to 1y	1.7%	A	13.7%	Secure	18.0%
1 to 3y	23.9%	BBB	11.1%	Cash Eq	3.9%
3 to 5y	21.5%	N/R	0.5%	Muni	0.3%
5 to 7y	8.9%			Deriv	0.0%
7 to 10y	9.5%				
10 to 15y	4.3%				
15 to 20y	5.0%				
20 to 30y	22.1%				

Total Return (Periodic)

Name	1M	3M	6M	1Y	3Y	5Y	10Y
Balanced	-1.77%	1.04%	4.86%	15.58%	45.71%	41.14%	137.01%

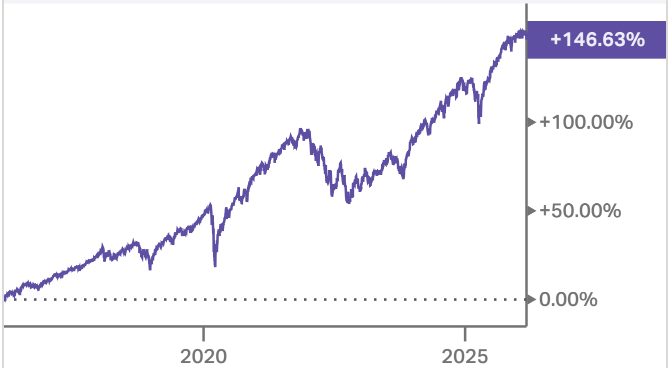
Total Return (Annual)

Name	YTD	2025	2024	2023	2022	2021	2020
Balanced	0.82%	15.82%	11.97%	16.36%	-16.80%	13.07%	13.89%

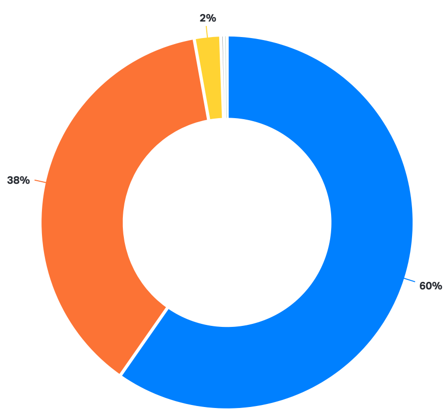
Equity Sector Exposure

Information Technology	25.2%	Communication Services	8.2%
Financials	14.8%	Consumer Staples	4.5%
Industrials	10.3%	Materials	3.6%
Real Estate	9.7%	Energy	3.4%
Consumer Discretionary	9.5%	Utilities	2.3%
Health Care	8.5%		

Total Return (Period)



Asset Allocation



Equity · Fixed Income · Cash

Total Return (Periodic)

Name	1M	3M	6M	1Y	3Y	5Y	10Y
VBINX	-1.60%	-0.56%	3.35%	13.89%	46.32%	43.01%	145.27%

Total Return (Annual)

Name	YTD	2025	2024	2023	2022	2021	2020
VBINX	-0.39%	13.46%	14.46%	17.44%	-16.97%	14.09%	16.26%

Top Holdings

1. NVIDIA Corporation	4.0%
2. Apple Inc.	3.8%
3. Microsoft Corporation	3.4%
4. Amazon.com, Inc.	2.1%
5. Vanguard Cmt Funds-Vanguard Market Liquidity Fund	1.8%
6. Alphabet Inc.	1.7%
7. Broadcom Inc.	1.5%
8. Alphabet Inc.	1.3%
9. Meta Platforms, Inc.	1.3%
10. Tesla, Inc.	1.2%
11. Eli Lilly and Company	0.9%
12. JPMorgan Chase & Co.	0.8%
13. Berkshire Hathaway Inc.	0.8%
14. T 3.375 12/31/27	0.7%
15. Visa Inc.	0.6%
16. T 3.5 12/15/28	0.5%

Region Exposure

United States	99.4%	Asia Emerging	0.1%
Europe ExEuro	0.2%	United Kingdom	0.0%
Canada	0.1%	Eurozone	0.0%
Latin America	0.1%	Asia Developed	0.0%

Equity Sector Exposure

Information Technology	32.1%	Consumer Staples	4.7%
Financials	12.9%	Energy	3.3%
Consumer Discretionary	10.5%	Real Estate	2.4%
Communication Services	10.3%	Utilities	2.2%
Health Care	10.1%	Materials	2.0%
Industrials	9.4%		

Fees & Risk Comparison

	VBINX
Advisor Fees	-
Fund Fees	0.18%
Total Fees	0.18%
Dividend Yield	1.94%
Max Drawdown	-22.78%
Sharpe Ratio	0.75
Volatility	9.64%
Duration	5.72

Equity Stylebox

	Value	Core	Growth
Large	20%	34%	18%
Mid	6%	8%	6%
Small	3%	3%	2%

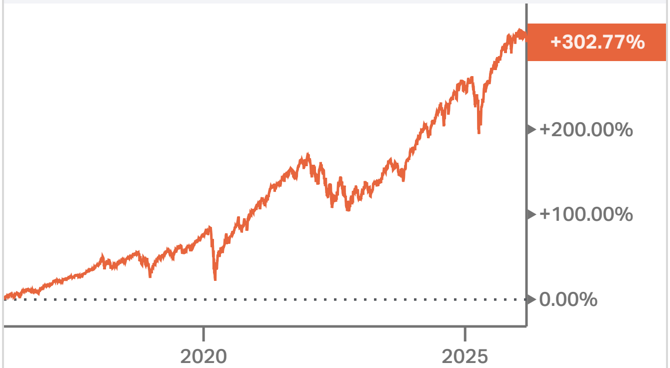
Fixed Income Stylebox

	Short-term	Inter	Long-term
High Credit			
Medium			
Low Credit			

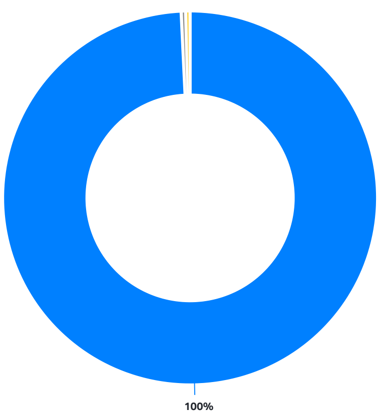
Fixed Income Exposure

3 to 6m	0.0%	AAA	72.4%	Govt	49.8%
6m to 1y	0.2%	AA	3.2%	Corp	23.9%
1 to 3y	23.4%	A	12.1%	Secure	20.6%
3 to 5y	15.7%	BBB	12.2%	Cash Eq	5.2%
5 to 7y	10.9%	N/R	0.1%	Muni	0.4%
7 to 10y	10.5%				
10 to 15y	3.9%				
15 to 20y	7.0%				
20 to 30y	27.2%				
30y+	1.2%				

Total Return (Period)



Asset Allocation



Total Return (Periodic)

Name	1M	3M	6M	1Y	3Y	5Y	10Y
VOO	-2.65%	-1.63%	4.54%	18.87%	73.37%	88.38%	298.67%

Total Return (Annual)

Name	YTD	2025	2024	2023	2022	2021	2020
VOO	-1.39%	17.82%	24.98%	26.32%	-18.17%	28.79%	18.32%

Top Holdings

1. NVIDIA Corporation	7.8%
2. Apple Inc.	6.5%
3. Microsoft Corporation	5.4%
4. Amazon.com, Inc.	3.9%
5. Alphabet Inc.	3.3%
6. Alphabet Inc.	2.7%
7. Broadcom Inc.	2.6%
8. Meta Platforms, Inc.	2.6%
9. Tesla, Inc.	2.0%
10. Berkshire Hathaway Inc.	1.5%
11. Eli Lilly and Company	1.4%
12. JPMorgan Chase & Co.	1.3%
13. Exxon Mobil Corporation	1.0%
14. Johnson & Johnson	0.9%
15. Visa Inc.	0.9%
16. Walmart Inc.	0.9%
17. Micron Technology, Inc.	0.8%

Region Exposure

United States	99.5%	Asia Emerging	0.1%
Europe ExEuro	0.2%	United Kingdom	0.0%
Eurozone	0.1%		

Equity Sector Exposure

Information Technology	34.1%	Consumer Staples	5.0%
Financials	12.5%	Energy	3.2%
Communication Services	11.2%	Utilities	2.3%
Consumer Discretionary	10.6%	Real Estate	1.9%
Health Care	9.5%	Materials	1.8%
Industrials	8.0%		

Fees & Risk Comparison

	VOO
Advisor Fees	-
Fund Fees	0.03%
Total Fees	0.03%
Dividend Yield	1.14%
Max Drawdown	-33.99%
Sharpe Ratio	0.85
Volatility	14.28%
Duration	-

Equity Stylebox

	Value	Core	Growth
Large	22%	39%	20%
Mid	6%	8%	4%
Small	0%	1%	0%

Fixed Income Stylebox

	Short-term	Inter	Long-term
High Credit			
Medium			
Low Credit			

No relevant data available.

Fixed Income Exposure

No relevant data available.

No relevant data available.

Cash Eq	100.0%

Disclosures

This report is intended for informational purposes only and should not be used as a substitute for an account statement. The performance data presented is hypothetical and past performance is not indicative of future results. Investments carry risks, and diversification may not protect against substantial losses.

Koyfin does not endorse any specific investment strategies or portfolios and does not provide investment advice. Data in this report is sourced from various vendors and Koyfin cannot guarantee its accuracy. Security metrics, exposures, holdings, and performance data may be incomplete, potentially affecting portfolio report exhibits.

Definitions

Expense Ratio ('Fees'): A weighted average of the Prospectus Net expense ratios for the funds held in the portfolio. This does not include Advisor Fees, Transaction Fees, or Account fees. Canadian Mutual Funds use the Management Expense Ratio (MER).

Dividend Yield: All yields refer to the trailing twelve months (TTM) dividend yields for equities and TTM distribution yields for funds. The portfolio's dividend yield is a holdings-weighted average for each security.

Exposures: Exposure exhibits are based on data that totals 100%. Equity (and fixed income) exposures will sum to 100%, even if the portfolio is only partially composed of equities (or fixed income). Koyfin displays all exposure exhibits from largest to smallest based on the primary portfolio. Small exposures might not be represented in this report due to lack of space.

Stylebox: The Morningstar Style Box categorizes investments based on market capitalization and style for equities, and credit quality and interest rate sensitivity for fixed income. This report shows the weighted average style box of fund holdings. Individual equities are omitted from this analysis.

Risk: Risk metrics are calculated using monthly returns, except for maximum drawdown, which uses daily returns. When comparing two portfolios, Koyfin calculates risk metrics for the report period.

Market: SPY is used to represent the Market for relevant risk metrics.

Risk-Free Rate: Three-month Treasury Bills are used to represent the risk-free rate.

Annualized Returns: Geometric average yearly performance of an investment portfolio.

Annualized Excess Returns: The average extra gains of an investment portfolio over the risk-free rate.

Standard Deviation ('Volatility'): Measures volatility or variation in a portfolio's returns around its average. A sample standard deviation of monthly returns is scaled by the square root of 12 to annualize this metric.

Downside Deviation: Measures the extent of volatility or risk associated with negative returns. This metric is annualized.

Maximum Drawdown: Represents the largest peak-to-trough decline in portfolio value over the period.

Stock Market Correlation: The degree to which your portfolio moves in relation to the market.

Sharpe Ratio: A measure of risk-adjusted excess return of a portfolio. It is calculated by taking the annual return minus the risk-free rate and dividing by the annualized volatility.

Sortino Ratio: Evaluates the excess return of a portfolio relative to risk but uses downside deviation as the risk metric. It is calculated by taking the annual return minus the risk-free rate and dividing by the annualized downside deviation.

Calmar Ratio: Measures return relative to the largest peak-to-trough decline in value. It is calculated by taking the annualized return minus the risk-free rate and dividing by the maximum drawdown.

Positive Months (Percentage): Proportion of months in which the portfolio generated positive returns.

Alpha and Beta: Alpha and beta are calculated using the portfolio’s assigned benchmark, not the report's comparison security. Alpha and beta calculations are based on the maximum overlap between the portfolio and its benchmark, which may start after the report’s start date. Alpha measures if a portfolio is performing better or worse than expected given its level of risk. Beta indicates how much the portfolio's value might go up or down compared to the benchmark.