RK WEALTH MANAGEMENT

Client Proposal

Bobby Jones

Prepared by
Rob Koyfman

Report Date
November 19, 2025

Portfolio Comparison

Fees & Income

	Proposed Portfolio		Current Portfolio	
✓ Improved Fund Fees	0.16%	Excellent	0.92%	Fair
✓ Improved Advisor Fees	1.00%	Excellent	2.00%	Average
✓ Improved Total Fees	1.16%	Excellent	2.92%	Bad
✓ Improved Yield	1.8%	Fair	0.4%	Bad

Risk

	Proposed Portfolio		Current Portfolio	
✓ Improved Max Drawdown	-49.0%	Fair	-60.3%	Bad
✓ Improved Volatility	12.8%	Average	21.5%	Bad
✓ Improved Sharpe Ratio	0.47	Average	0.09	Bad

Performance

	Proposed Portfolio		Current Portfolio	
1 Year	15.2%	Good	24.6%	Good
3 Years	15.6%	Good	18.4%	Good
✓ Improved 5 Years	9.2%	Average	-0.2%	Fair
✓ Improved 10 Years	9.3%	Average	7.8%	Average
✓ Improved 20 Years	7.5%	Average	3.1%	Fair

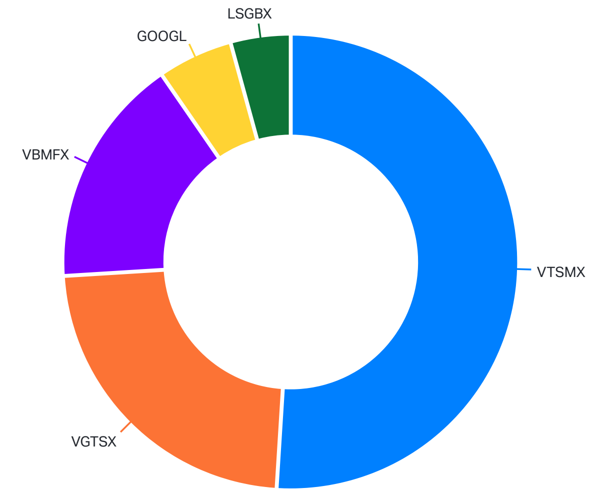
Top Holdings Table

Proposed Portfolio

Ticker	Name	Weight	Div Yield	Expense Ratio
VTSMX	Vanguard Total Stock Mkt…	51.37%	1.02%	0.14%
VGTSX	Vanguard Total Intl Stock …	23.06%	2.64%	0.17%
VBMFX	Vanguard Total Bond Mar…	16.33%	3.71%	0.15%
GOOGL	Alphabet Inc.	5.17%	0.30%	-
LSGBX	Loomis Sayles Global Bo…	4.07%	0.00%	0.67%

Holdings Chart

Proposed Portfolio



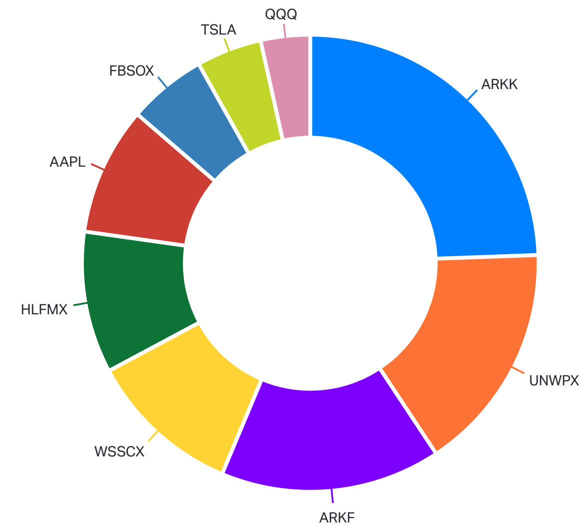
Top Holdings Table

Current Portfolio

Ticker	Name	Weight	Div Yield	Expense Ratio
ARKK	ARK Innovation ETF	24.72%	-	0.75%
UNWPX	US Global Investors Worl…	16.38%	0.00%	1.75%
ARKF	ARK Fintech ETF	15.72%	-	0.75%
WSSCX	Allspring Short-Term Mun…	10.88%	1.66%	1.38%
HLFMX	Harding Loevner Frontier …	10.01%	1.63%	1.41%
AAPL	Apple Inc.	9.04%	0.39%	-
FBSOX	Fidelity Select Enterprise …	5.44%	0.08%	0.66%
TSLA	Tesla, Inc.	4.49%	-	-
QQQ	QQQ Trust	3.33%	0.48%	0.20%

Holdings Chart

Current Portfolio



Key Stats

Name	1Y	3Y	5Y	10Y	3Y CAGR	5Y CAGR	10Y CAGR	Expense Ratio	Duration	Div Yield
Proposed Portfolio	15.24%	54.63%	55.07%	144.40%	15.62%	9.17%	9.34%	0.16%	6.01	1.75%
Current Portfolio	24.56%	65.86%	-0.90%	112.16%	18.35%	-0.18%	7.81%	0.92%	1.93	0.40%

Asset Allocation

Proposed Portfolio / Current Portfolio

	Proposed Portfolio	Current Portfolio	Difference
Equity	78.7%	87.1%	−8.4%
Fixed Income	20.1%	10.9%	+9.2%
Cash	1.1%	1.1%	+0.0%
Other	0.0%	0.9%	−0.9%
Convertible	0.0%	0.0%	+0.0%
Preferred	0.0%	0.0%	+0.0%

Instrument Type

Proposed Portfolio / Current Portfolio

	Proposed Portfolio	Current Portfolio	Difference
Mutual Fund	94.8%	42.7%	+52.1%
Equity	5.2%	13.5%	−8.4%
ETF	0.0%	43.8%	−43.8%

Holdings Matrix - Proposed Portfolio

	Ticker	Name	% of Portfolio	# of Funds Holding	VTSMX	VGTSX	VBMFX	Direct
	GOOGL	Alphabet Inc.	6.05%	2	0.88%	-	-	5.17%
	LSGBX	Loomis Sayles Global Bond Instl	4.07%	1	-	-	-	4.07%
	MSFT	Microsoft Corporation	3.20%	1	3.20%	-	-	-
	NVDA	NVIDIA Corporation	3.17%	1	3.17%	-	-	-
	AAPL	Apple Inc.	2.65%	1	2.65%	-	-	-
	AMZN	Amazon.com, Inc.	1.81%	1	1.81%	-	-	-
	META	Meta Platforms, Inc.	1.39%	1	1.39%	-	-	-
	AVGO	Broadcom Inc.	1.12%	1	1.12%	-	-	-
	TSLA	Tesla, Inc.	0.75%	1	0.75%	-	-	-
	BRKB	Berkshire Hathaway Inc.	0.75%	1	0.75%	-	-	-
	GOOG	Alphabet Inc.	0.72%	1	0.72%	-	-	-
	JPM	JPMorgan Chase & Co.	0.69%	1	0.69%	-	-	-
	LLY	Eli Lilly and Company	0.58%	1	0.58%	-	-	-
	V	Visa Inc.	0.52%	1	0.52%	-	-	-
	NFLX	Netflix, Inc.	0.49%	1	0.49%	-	-	-
		PORTFOLIO			51.37%	23.06%	16.33%	9.24%

Holdings Matrix - Current Portfolio

Ticker	Name	% of Portfolio	# of Funds Holding	ARKK	UNWPX	ARKF	HLFMX	FBSOX	QQQ	Direct
WSSCX	Allspring Short-Term Municipal Bd C	10.89%	1	-	-	-	-	-	-	10.89%
AAPL	Apple Inc.	9.33%	2	-	-	-	-	-	0.29%	9.04%
TSLA	Tesla, Inc.	7.59%	3	2.99%	-	-	-	-	0.11%	4.49%
SHOP	Shopify Inc.	2.56%	3	1.12%	-	1.40%	-	-	0.03%	-
COIN	Coinbase Global, Inc.	2.26%	2	1.31%	-	0.95%	-	-	-	-
HOOD	Robinhood Markets, Inc.	1.89%	2	1.04%	-	0.85%	-	-	-	-
ROKU	Roku, Inc.	1.89%	2	1.40%	-	0.49%	-	-	-	-
PLTR	Palantir Technologies Inc.	1.78%	3	1.04%	-	0.67%	-	-	0.07%	-
AMD	Advanced Micro Devices, Inc.	1.60%	3	1.05%	-	0.48%	-	-	0.07%	-
RBLX	Roblox Corporation	1.58%	2	1.06%	-	0.53%	-	-	-	-
TSG	TriStar Gold, Inc.	1.42%	1	-	1.42%	-	-	-	-	-
CRSP	CRISPR Therapeutics AG	1.34%	1	1.34%	-	-	-	-	-	-
TEM	Tempus AI, Inc.	1.21%	1	1.21%	-	-	-	-	-	-
MA	Mastercard Incorporated	1.17%	1	-	-	-	-	1.17%	-	-
V	Visa Inc.	1.06%	1	-	-	-	-	1.06%	-	-
	PORTFOLIO			24.68%	16.40%	15.71%	10.02%	5.44%	3.33%	24.42%

Equity Stylebox

Proposed Portfolio | Current Portfolio

	Value	Core	Growth	Value	Core	Growth
Large	19%	32%	25%	4%	24%	24%
Mid	5%	7%	5%	3%	5%	16%
Small	2%	3%	2%	8%	6%	12%

Region

Proposed Portfolio | Current Portfolio

United States	71.2%	64.5%	+6.7%
Eurozone	5.6%	0.9%	+4.7%
Asia Emerging	4.7%	7.0%	−2.3%
Japan	4.4%	0.2%	+4.2%
Asia Developed	3.3%	1.0%	+2.4%
Europe ExEuro	2.8%	1.5%	+1.3%
United Kingdom	2.5%	0.3%	+2.2%

Not Displayed: Proposed %, Current %
Canada 2.3%, 17.0% | Australasia 1.3%, 1.4% | Middle East 0.7%, 1.1% | Latin America 0.6%, 2.2% | Africa 0.3%, 1.6% | Europe Emerging 0.2%, 1.2%

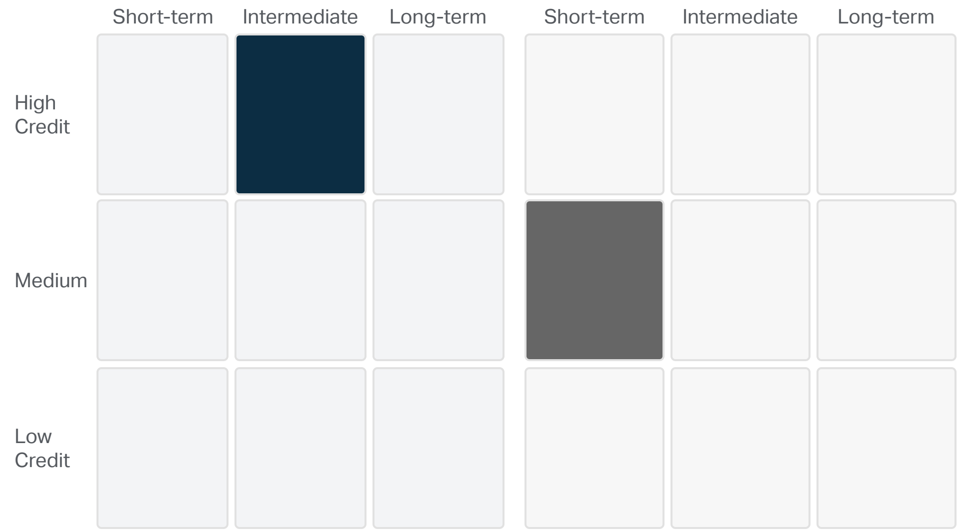
Sector

Proposed Portfolio | Current Portfolio

Information Technology	25.9%	30.2%	−4.3%
Financials	15.2%	16.3%	−1.1%
Communication Services	14.7%	8.0%	+6.6%
Industrials	10.1%	2.9%	+7.1%
Consumer Discretionary	9.8%	14.3%	−4.4%
Health Care	8.3%	7.9%	+0.4%
Consumer Staples	4.7%	1.1%	+3.6%
Materials	3.3%	18.1%	−14.9%
Energy	3.2%	0.2%	+3.1%
Real Estate	2.4%	0.7%	+1.7%
Utilities	2.4%	0.1%	+2.3%

Fixed Income Stylebox

■ Proposed Portfolio ■ Current Portfolio



Fixed Income Sector

■ Proposed Portfolio ■ Current Portfolio

Sector	Proposed Portfolio	Current Portfolio	Difference
Government	49.9%	0.0%	+49.9%
Corporate	25.2%	3.7%	+21.5%
Securitized	19.3%	0.0%	+19.3%
Cash And Equivalents	5.2%	8.6%	–3.3%
Municipal	0.3%	87.7%	–87.4%
Derivative	0.0%	0.0%	–0.0%

Maturity

■ Proposed Portfolio ■ Current Portfolio

Maturity	Proposed Portfolio	Current Portfolio	Difference
1 To 90 Days	–1.0%	0.0%	–1.0%
91 To 182 Days	1.3%	2.4%	–1.1%
183 To 364 Days	0.4%	6.9%	–6.5%
1 To 3 Years	19.1%	22.3%	–3.2%
3 To 5 Years	15.7%	13.2%	+2.5%
5 To 7 Years	12.1%	9.4%	+2.8%
7 To 10 Years	13.4%	2.0%	+11.4%

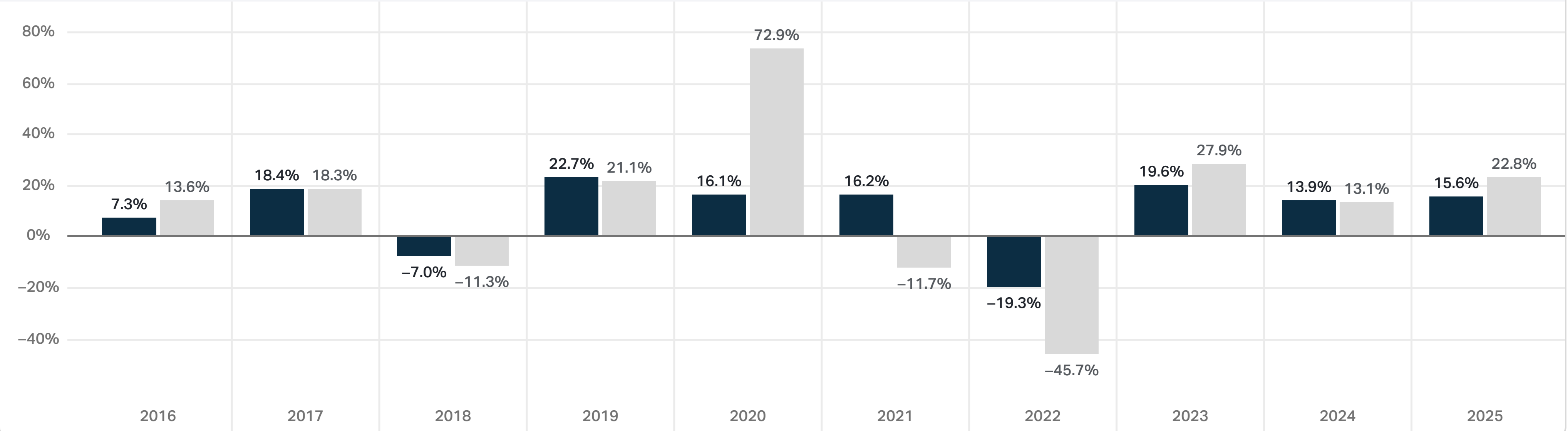
Not Displayed: Proposed %, Current %
10 To 15 Years 4.0%, 5.7% | 15 To 20 Years 6.3%, 6.7% | 20 To 30 Years 25.6%, 28.7% | Over 30 Years 1.0%, 2.7%

Credit Quality

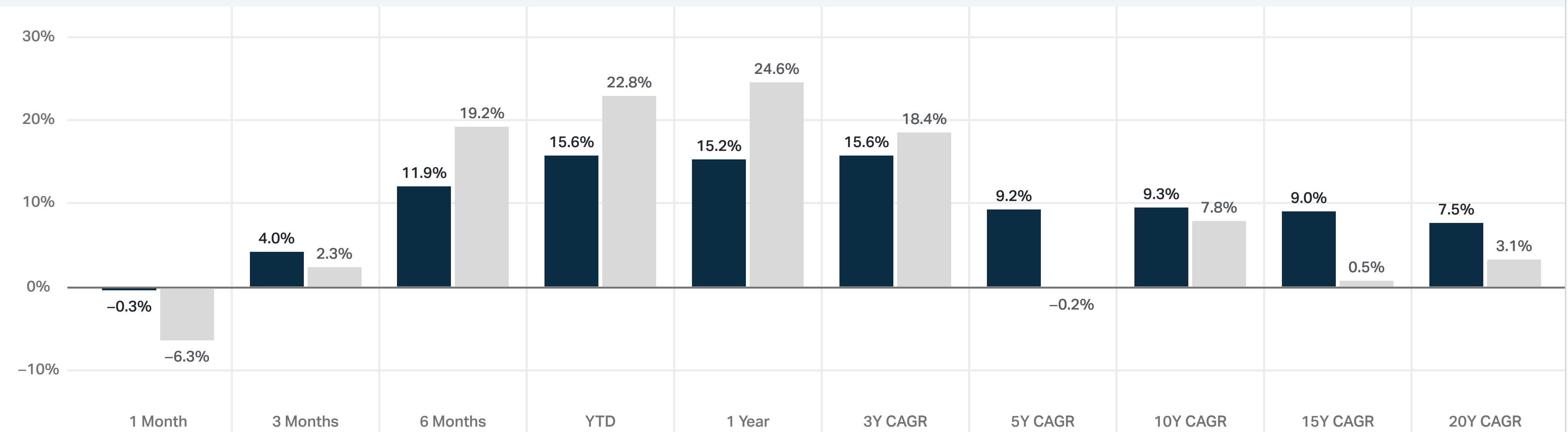
■ Proposed Portfolio ■ Current Portfolio

Credit Quality	Proposed Portfolio	Current Portfolio	Difference
AAA	61.5%	4.5%	+57.0%
AA	6.2%	38.0%	–31.8%
A	16.9%	35.4%	–18.5%
BBB	14.3%	15.0%	–0.7%
BB	1.1%	1.8%	–0.7%
B	0.0%	0.8%	–0.8%
Not Rated	0.0%	4.5%	–4.5%

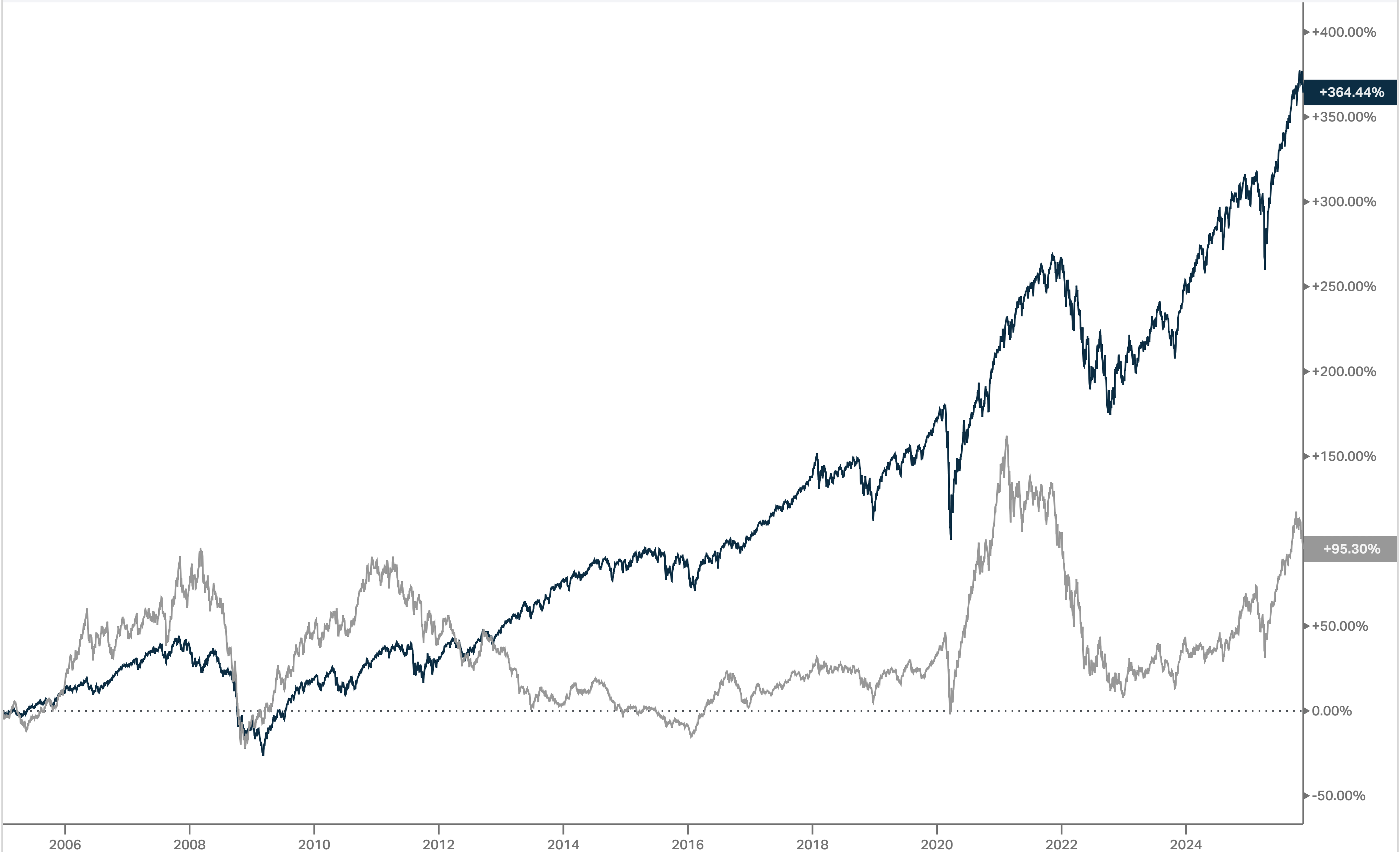
Total Return by Calendar Year



Trailing Total Return

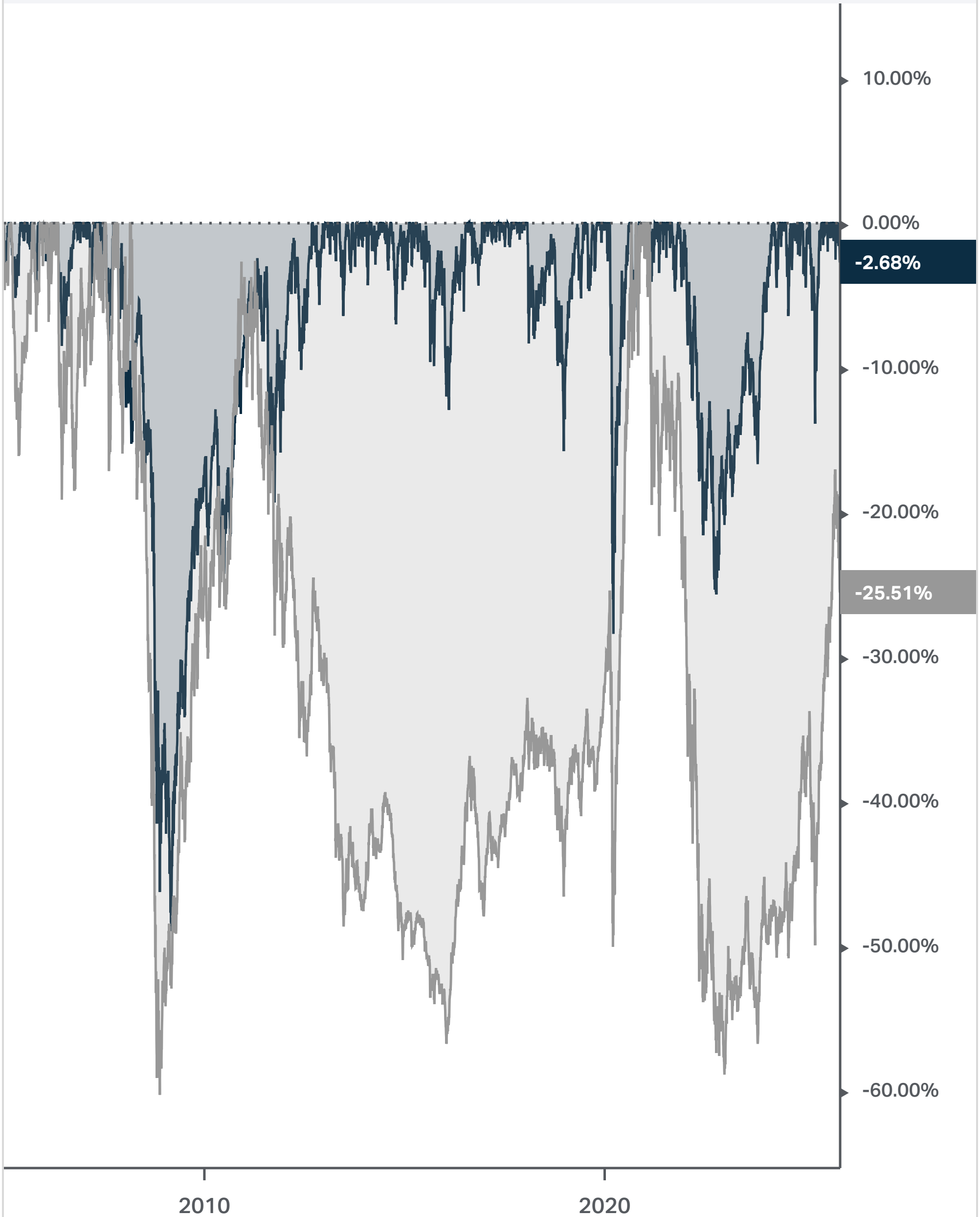


Total Returns



Drawdown from Peak

Proposed Portfolio · Current Portfolio



Stress Test

Proposed Portfolio · Current Portfolio

Lehman Collapse 12 Sep 2008 - 03 Nov 2008

This caused a global financial crisis, leading to recession, panic, and credit freeze, prompting government bailouts and reforms.

−21.0%
−27.5%

Great Financial Crisis 12 Sep 2008 - 09 Mar 2009

Led to a global recession, job losses, and housing market collapse, prompting government interventions, increased regulation, and reshaping consumer behavior and investor confidence.

−38.1%
−23.4%

Q4 Volatility Spike 21 Sep 2018 - 21 Dec 2018

Year-end market turbulence due to portfolio adjustments, earnings reports, and geopolitical tensions.

−13.6%
−15.0%

Covid Crisis 19 Feb 2020 - 23 Mar 2020

COVID-19 triggered a global economic downturn, with stock market volatility, widespread unemployment, and industry disruptions, prompting government stimulus.

−28.4%
−31.9%

Inflation Surge 03 Jan 2022 - 12 Oct 2022

This raised economic worries, increasing costs for consumers and businesses. Central banks faced pressure to address rising prices while sustaining growth, influencing global market dynamics.

−24.9%
−44.3%

Post-Covid Correction 31 Jul 2023 - 27 Oct 2023

A market correction driven by weakness in large-cap technology stocks, rising bond yields, and profit-taking after strong gains earlier in the year.

−9.9%
−18.7%

Tariff War Concerns 19 Feb 2025 - 08 Apr 2025

A sharp market selloff triggered by unexpected tariff announcements on U.S. imports, fueling fears of a trade war, lower corporate profits, and a global economic slowdown.

−13.9%
−23.8%

Annual Fees Savings

Proposed Fees	Current Fees	Annual Savings
$116,292	$292,393	$176,102

Long-Term Fee Savings

7.00% Assumed Rate of Return

3 Years	5 Years	10 Years
$566,149	$1,012,714	$2,433,098

Proposed Fees

Portfolio Value $10,000,000

Ticker	Name	Current Weight	Expense Ratio	Annual Fees
VTSMX	Vanguard Total Stock Mkt Idx Inv	51.37%	0.14%	$7,191
VGTSX	Vanguard Total Intl Stock Index...	23.06%	0.17%	$3,921
LSGBX	Loomis Sayles Global Bond Instl	4.07%	0.67%	$2,730
VBMFX	Vanguard Total Bond Market In...	16.33%	0.15%	$2,449
Fund Fees			0.16%	$16,292
Advisor Fees			1.00%	$100,000
Total Fees			**1.16%**	**$116,292**

Current Fees

Portfolio Value $10,000,000

Ticker	Name	Current Weight	Expense Ratio	Annual Fees
UNWPX	US Global Investors World Pre...	16.40%	1.75%	$28,694
ARKK	ARK Innovation ETF	24.68%	0.75%	$18,511
WSSCX	Allspring Short-Term Municipal...	10.89%	1.38%	$15,023
HLFMX	Harding Loevner Frontier Emer...	10.02%	1.41%	$14,123
ARKF	ARK Fintech ETF	15.71%	0.75%	$11,786
FBSOX	Fidelity Select Enterprise Tech...	5.44%	0.66%	$3,591
QQQ	QQQ Trust	3.33%	0.20%	$666
Fund Fees			0.92%	$92,393
Advisor Fees			2.00%	$200,000
Total Fees			**2.92%**	**$292,393**

Annualized Returns
✓ Beats Current Portfolio

Proposed Portfolio: **7.63%**
Current Portfolio: 3.25%

The average yearly performance of an investment portfolio, shown as a percentage.

Annualized Excess Returns

Proposed Portfolio: **5.82%**
Current Portfolio: 1.52%

The average extra gains of an investment portfolio compared to a benchmark or risk-free rate over a year, shown as a percentage.

Standard Deviation
Annualized

Proposed Portfolio: **12.77%**
Current Portfolio: 21.45%

This measures volatility or variation in a portfolio's returns around its average. A higher number indicates greater potential for larger fluctuations in returns.

Downside Deviation
Annualized

Proposed Portfolio: **8.61%**
Current Portfolio: 14.28%

Measures the extent of volatility or risk associated with negative returns. It helps investors assess the downside risk of their portfolio during adverse market conditions.

Maximum Drawdown

Proposed Portfolio: -48.98%
Current Portfolio: -60.29%

Represents the largest peak-to-trough decline in portfolio value over a specific period. It helps investors gauge the potential downside risk and loss exposure of their portfolio.

Stock Market Correlation
Annualized

Proposed Portfolio: 0.98
Current Portfolio: 0.64

The degree to which the returns of different stocks or assets move in relation to each other. It helps investors assess the diversification benefits and manage overall portfolio risk.

Sharpe Ratio

Proposed Portfolio: 0.47
Current Portfolio: 0.09

Measures the risk-adjusted return of a portfolio. A higher Sharpe Ratio indicates better risk-adjusted performance, reflecting more return for the amount of risk taken.

Sortino Ratio

Proposed Portfolio: 0.69
Current Portfolio: 0.14

It evaluates the excess return of a portfolio relative to a target. A higher Sortino Ratio indicates better risk-adjusted performance, particularly in terms of minimizing downside volatility or losses.

Calmar Ratio

Proposed Portfolio: 0.12
Current Portfolio: 0.03

How much return an investment generates relative to the largest peak-to-trough decline in value. A higher ratio indicates better risk-adjusted returns, with lower relative drawdowns.

Alpha

Proposed Portfolio: -1.19%
Current Portfolio: -6.23%

Measures if a portfolio is performing better or worse than expected given its level of risk. A positive alpha means the portfolio is doing better than expected.

Beta

Proposed Portfolio: 0.84
Current Portfolio: 0.92

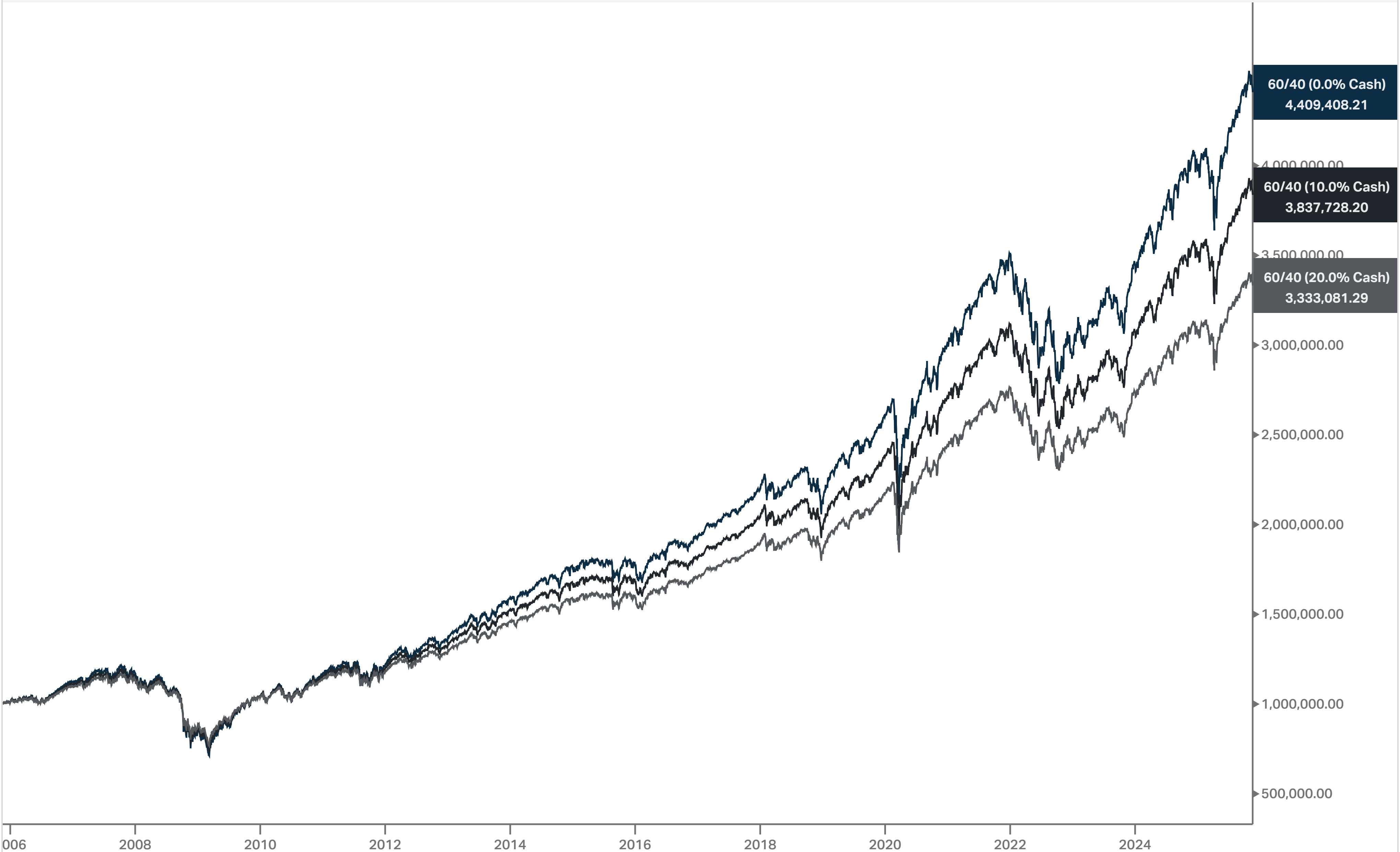
How much the portfolio's value might go up or down compared to the overall market. If a portfolio has a beta of 1, it means it tends to move in line with the market.

Positive Months
Percentage

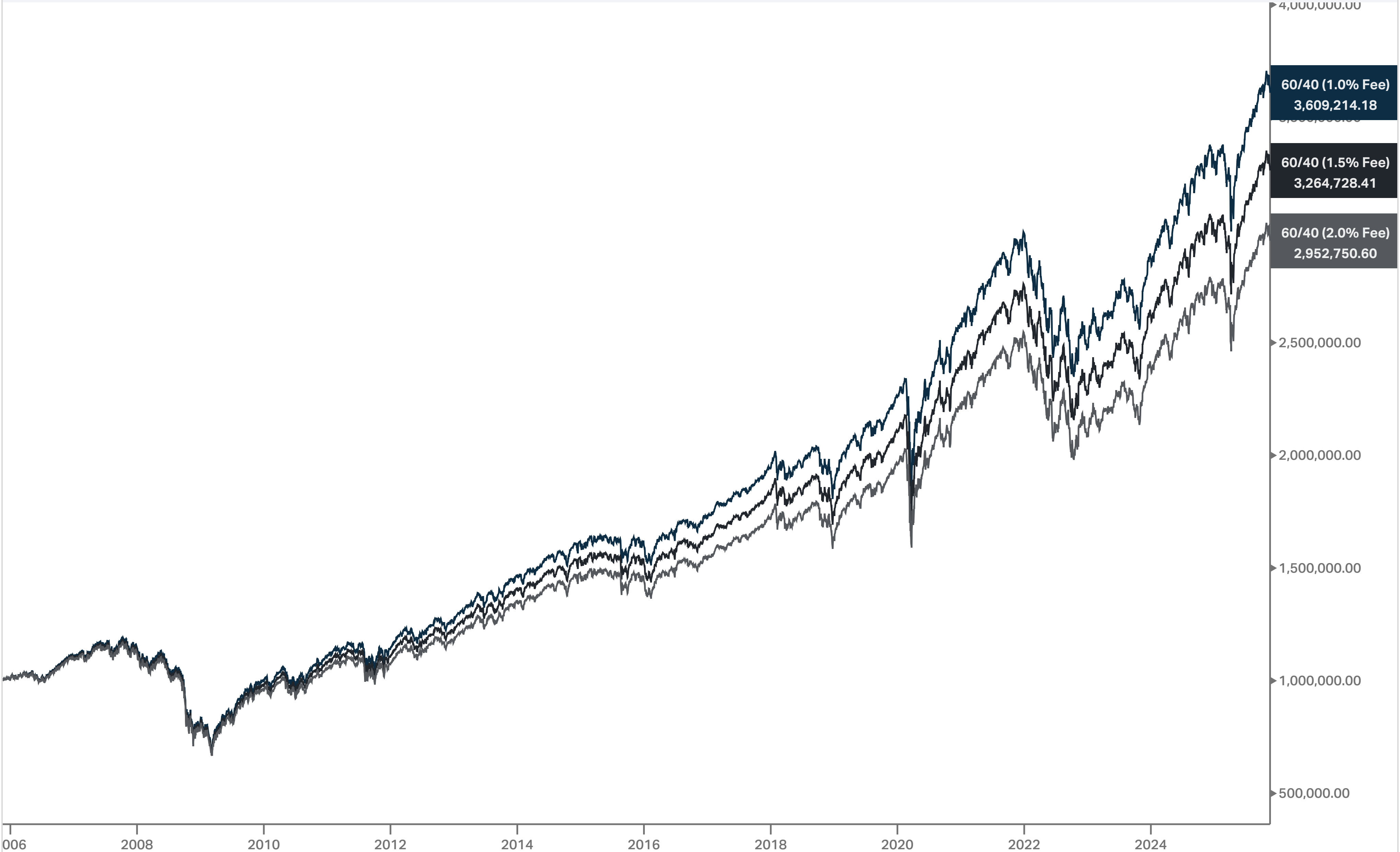
Proposed Portfolio: **64.40%**
Current Portfolio: 51.60%

Proportion of months in which the portfolio experienced positive returns. It provides insight into the frequency of positive performance periods for the portfolio.

Cash Level Sensitivity (Hypothetical 60/40 Portfolio)



Fee Sensitivity (Hypothetical 60/40 Portfolio)



Disclosures

This report is intended for informational purposes only and should not be used as a substitute for an account statement. The performance data presented is hypothetical and past performance is not indicative of future results. Investments carry risks, and diversification may not protect against substantial losses.

Koyfin does not endorse any specific investment strategies or portfolios and does not provide investment advice. Data in this report is sourced from various vendors and Koyfin cannot guarantee its accuracy. Security metrics, exposures, holdings, and performance data may be incomplete, potentially affecting portfolio report exhibits.

Definitions

Expense Ratio ('Fees'): A weighted average of the Prospectus Net expense ratios for the funds held in the portfolio. This does not include Advisor Fees, Transaction Fees, or Account fees. Canadian Mutual Funds use the Management Expense Ratio (MER).

Dividend Yield: All yields refer to the trailing twelve months (TTM) dividend yields for equities and TTM distribution yields for funds. The portfolio's dividend yield is a holdings-weighted average for each security.

Exposures: Exposure exhibits are based on data that totals 100%. Equity (and fixed income) exposures will sum to 100%, even if the portfolio is only partially composed of equities (or fixed income). Koyfin displays all exposure exhibits from largest to smallest based on the primary portfolio. Small exposures might not be represented in this report due to lack of space.

Stylebox: The Morningstar Style Box categorizes investments based on market capitalization and style for equities, and credit quality and interest rate sensitivity for fixed income. This report shows the weighted average style box of fund holdings. Individual equities are omitted from this analysis.

Risk: Risk metrics are calculated using monthly returns, except for maximum drawdown, which uses daily returns. When comparing two portfolios, Koyfin calculates risk metrics for the report period.

Market: SPY is used to represent the Market for relevant risk metrics.

Risk-Free Rate: Three-month Treasury Bills are used to represent the risk-free rate.

Annualized Returns: Geometric average yearly performance of an investment portfolio.

Annualized Excess Returns: The average extra gains of an investment portfolio over the risk-free rate.

Standard Deviation ('Volatility'): Measures volatility or variation in a portfolio's returns around its average. A sample standard deviation of monthly returns is scaled by the square root of 12 to annualize this metric.

Downside Deviation: Measures the extent of volatility or risk associated with negative returns. This metric is annualized.

Maximum Drawdown: Represents the largest peak-to-trough decline in portfolio value over the period.

Stock Market Correlation: The degree to which your portfolio moves in relation to the market.

Sharpe Ratio: A measure of risk-adjusted excess return of a portfolio. It is calculated by taking the annual return minus the risk-free rate and dividing by the annualized volatility.

Sortino Ratio: Evaluates the excess return of a portfolio relative to risk but uses downside deviation as the risk metric. It is calculated by taking the annual return minus the risk-free rate and dividing by the annualized downside deviation.

Calmar Ratio: Measures return relative to the largest peak-to-trough decline in value. It is calculated by taking the annualized return minus the risk-free rate and dividing by the maximum drawdown.

Positive Months (Percentage): Proportion of months in which the portfolio generated positive returns.

Alpha and Beta: Alpha and beta are calculated using the portfolio’s assigned benchmark, not the report's comparison security. Alpha and beta calculations are based on the maximum overlap between the portfolio and its benchmark, which may start after the report’s start date. Alpha measures if a portfolio is performing better or worse than expected given its level of risk. Beta indicates how much the portfolio's value might go up or down compared to the benchmark.