RK
WEALTH
MANAGEMENT

Client Proposal

Bobby Jones

Prepared by
Rob Koyfman

Report Date
August 7, 2025

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Our Advisor Team

Rob Koyfman

Chief Executive Officer

With over 25 years of experience in the financial services industry, Rob, dedicated to expanding the firm’s market presence, assists with company’ strategic vision, collaborating closely with senior management and office personnel to ensure seamless daily operations.

Eddy Koselman

CFA®

Managing Director

With over 30 years in finance, he specializes in consumer discretionary and regional bank sectors. He co-founded RK Wealth Management and holds a B.A. from St. Lawrence University.

Tetiana Matiashchuk

CFP®, ChFC®

Managing Director

She leverages decades of experience in the financial services industry to empower clients to achieve their financial goals by helping simplify complex situations to formulate strategies that address main client's needs.

Our Research Team

Ben Haghani

Chief Investment Officer

Gabe Abramovich

Portfolio Manager and Equity Research Analyst

Linda Lebrun

CFA

Portfolio Manager and Equity Research Analyst

Milan DiGiuseppe

Lead Portfolio Manager and Equity Research Analyst

Andrew Yablonskyi

Research Analyst and Assistant Vice President

Oleksandr Pylypenko

Research Associate

Our Company

Client-Centric Wealth Management

We offer a full spectrum of wealth management services, including investment management, financial planning, estate strategies, and risk management, all tailored to individual client needs.

Recognized Excellence

We are consistently recognized among the top financial advisory firms in the country, including being named to USA Today's Best Financial Advisory Firms 2025, Forbes' Top RIA Firms, Barron's Top 100 RIA Firms for five consecutive years.

Strong Mission

We are committed to excellence in all aspects of our business. We are focused on where the industry is headed and work to get there first, challenging the status quo of old thinking and systems.

Our services

Comprehensive Wealth Planning
Tailored financial, retirement, tax, insurance, and estate planning solutions for individuals and families.

Investment Management
Disciplined, research-driven portfolio strategies designed to align with clients' long-term goals.

Portfolio Advisory Services
Customized investment advice and oversight for institutions and high-net-worth clients.

Business Retirement Plans
Comprehensive retirement plan solutions for businesses, including 401(k) and pension plan advisory services.

National Presence
Operating from 20 offices across seven states, including recent expansion into Sarasota, Florida.

Client-Centric Approach
Committed to delivering personalized, independent advice with a focus on integrity and long-term relationships.

Our Values

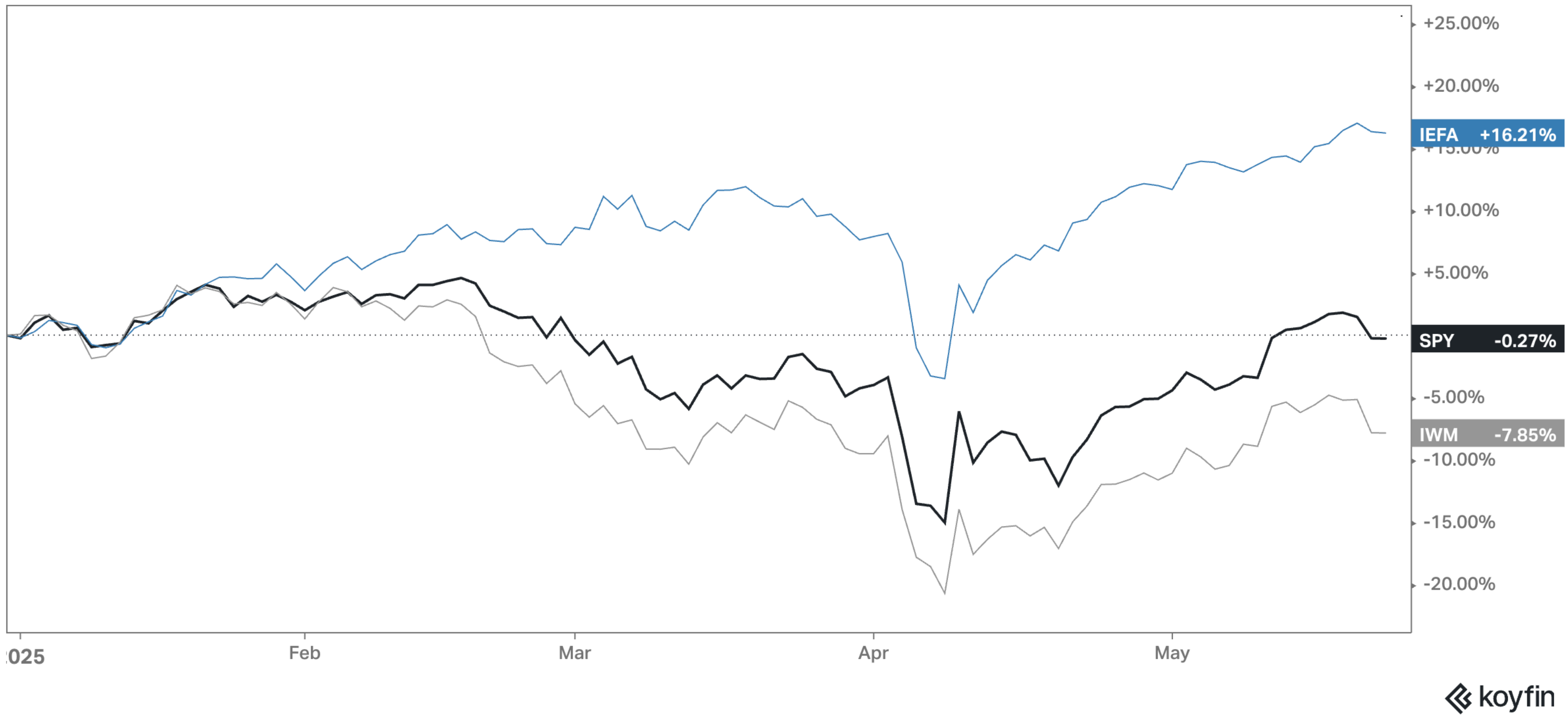
Integrity

At Cary Street Partners, we emphasize that our clients' interests always take precedence over our own, or those of our affiliates and employees. Our code of ethics requires our team to disclose any material relationships with respect to any investment we recommend, and all our recommendations are made based on client suitability and objectives, without regard to our own benefit. We strictly prohibit insider trading and have implemented rigorous procedures to prevent conflicts of interest, ensuring ethical conduct in all our client dealings.

Service

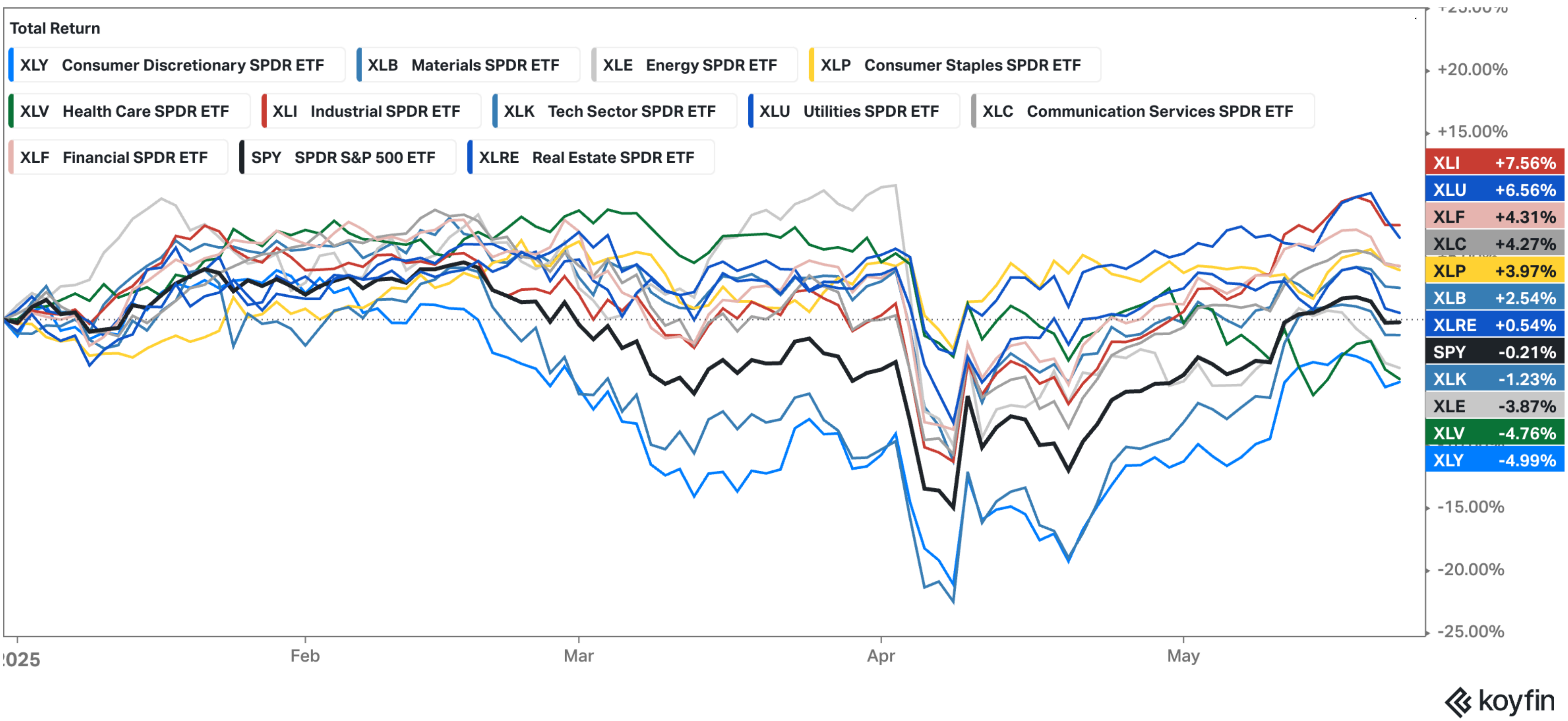
We foster an environment of charitable service and giving, supporting and empowering the philanthropic work of our employees. Our mission is to provide comprehensive, individualized consulting and wealth management services, always aiming to facilitate growth and deliver tailored solutions for individuals, families, and institutions. This commitment is reflected in our continuous efforts to maintain high service levels and clear communication with our clients.

International stocks outperform to start year



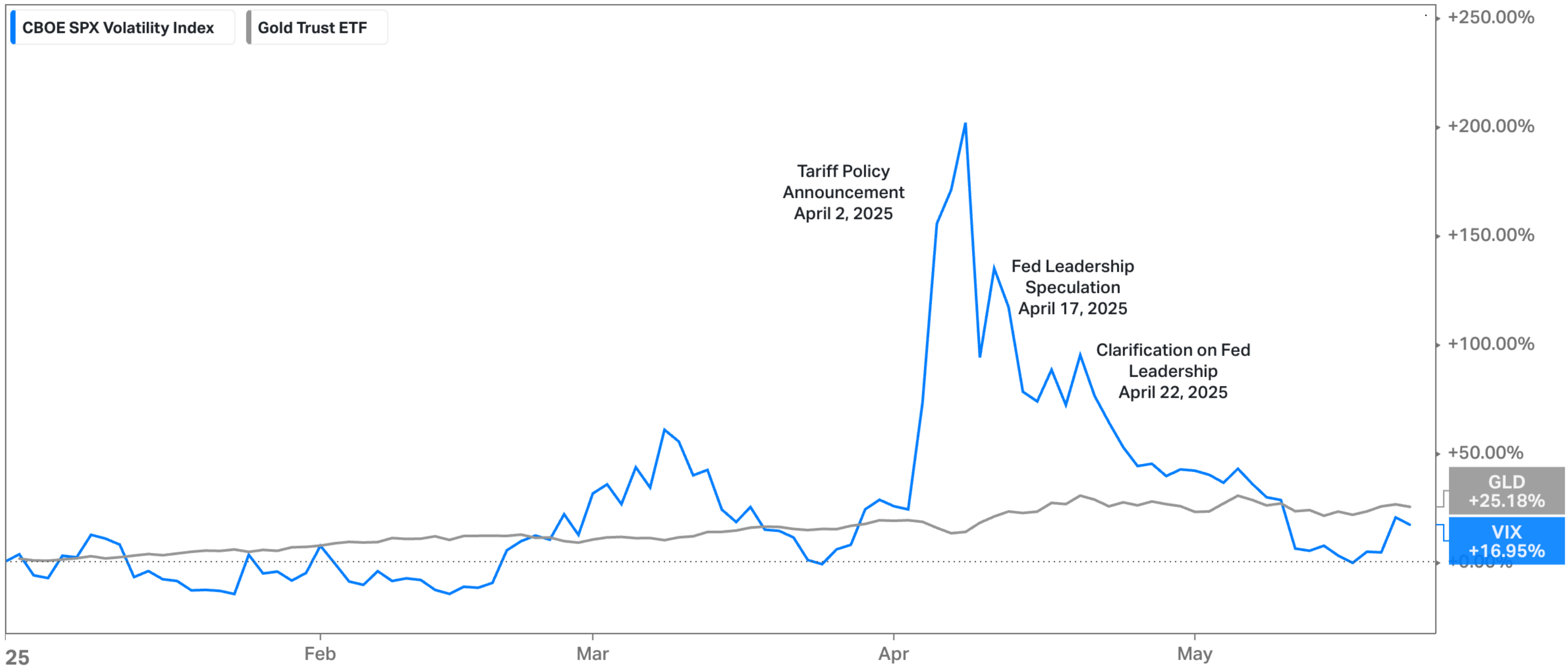
So far this year, international stocks have done much better than U.S. stocks, gaining over 16%. In comparison, large U.S. companies are flat, and smaller U.S. companies are down nearly 8%. This means global diversification has really helped so far this year.

YTD Return %, Utilities soar, tech & discretionary stumble



So far this year, utilities and industrials are among the top-performing sectors, while tech, energy, and consumer stocks are down. The overall market (SPY) is basically flat. This shows that more defensive areas of the market have been leading, while growth sectors have struggled.

Market turbulence drives safe-haven demand



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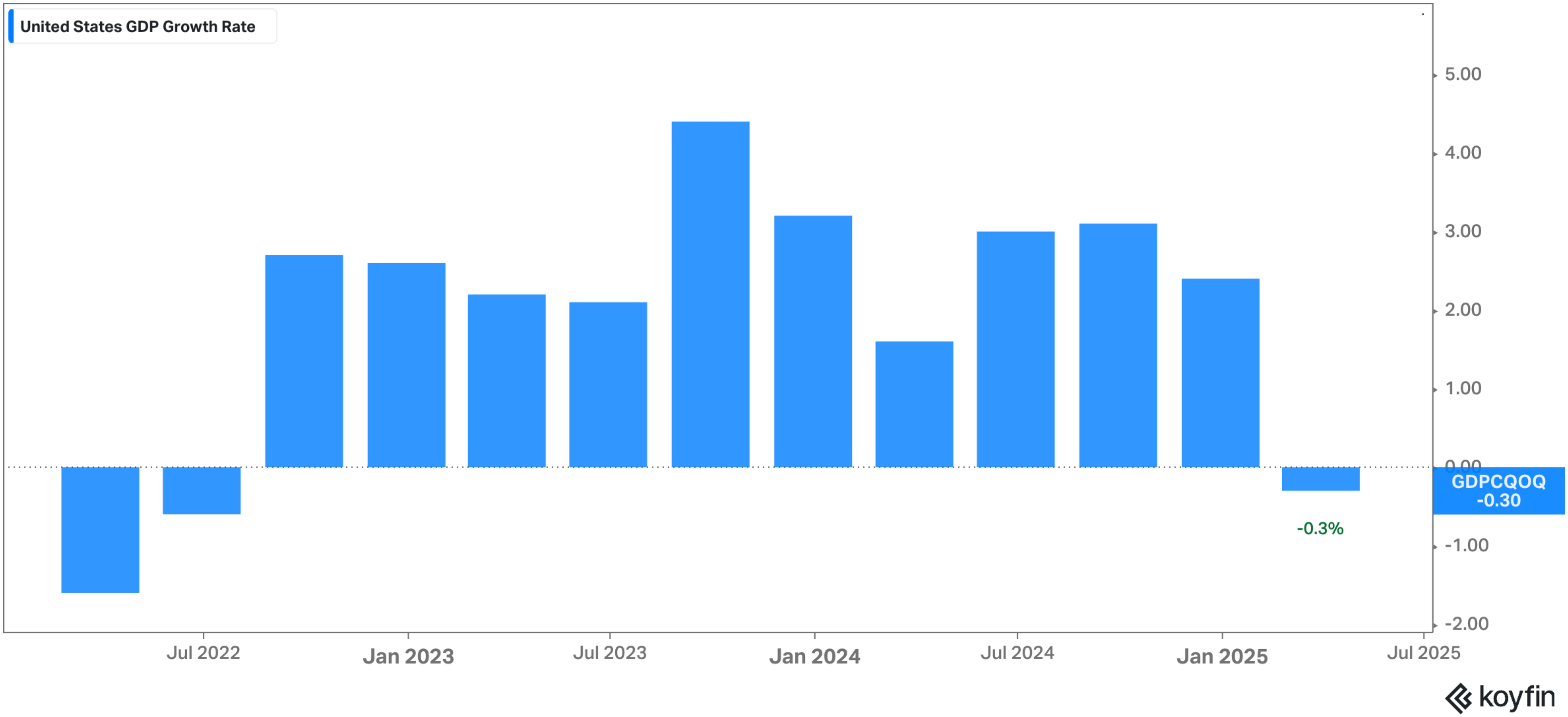
This chart shows that during periods of market stress, like in April when there was uncertainty about tariffs and Fed leadership, volatility jumped sharply. At the same time, gold steadily increased in value. This highlights how investors often turn to gold as a safe haven when markets become unstable.

Tariffs drive wild swings in 10-year treasury yields

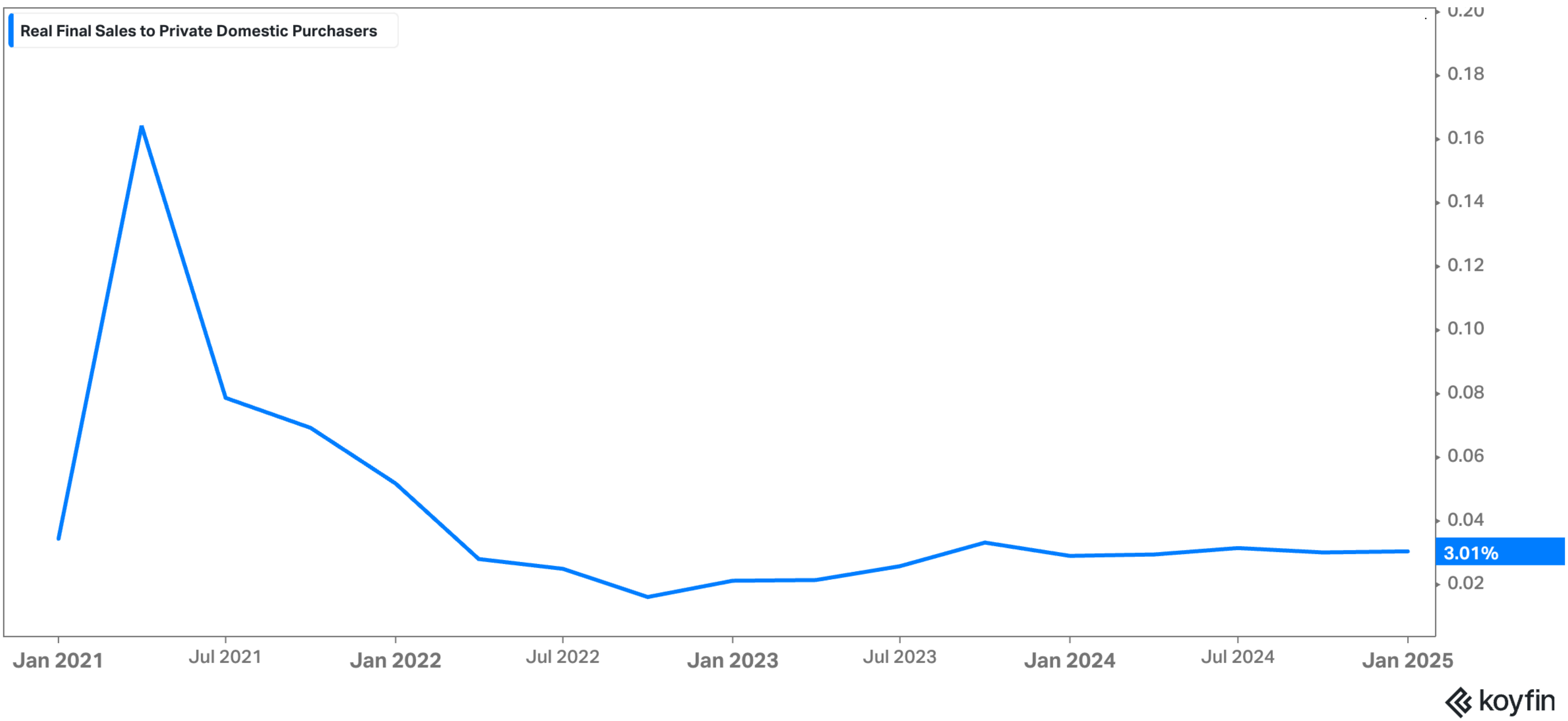
This chart shows that 10-year Treasury yields have been very volatile this year. Yields fell early on, but then spiked sharply in April and continued rising into May. These big swings were driven by uncertainty around tariffs, tax cuts and economic policy.

Economy seemingly slows ahead of tariffs



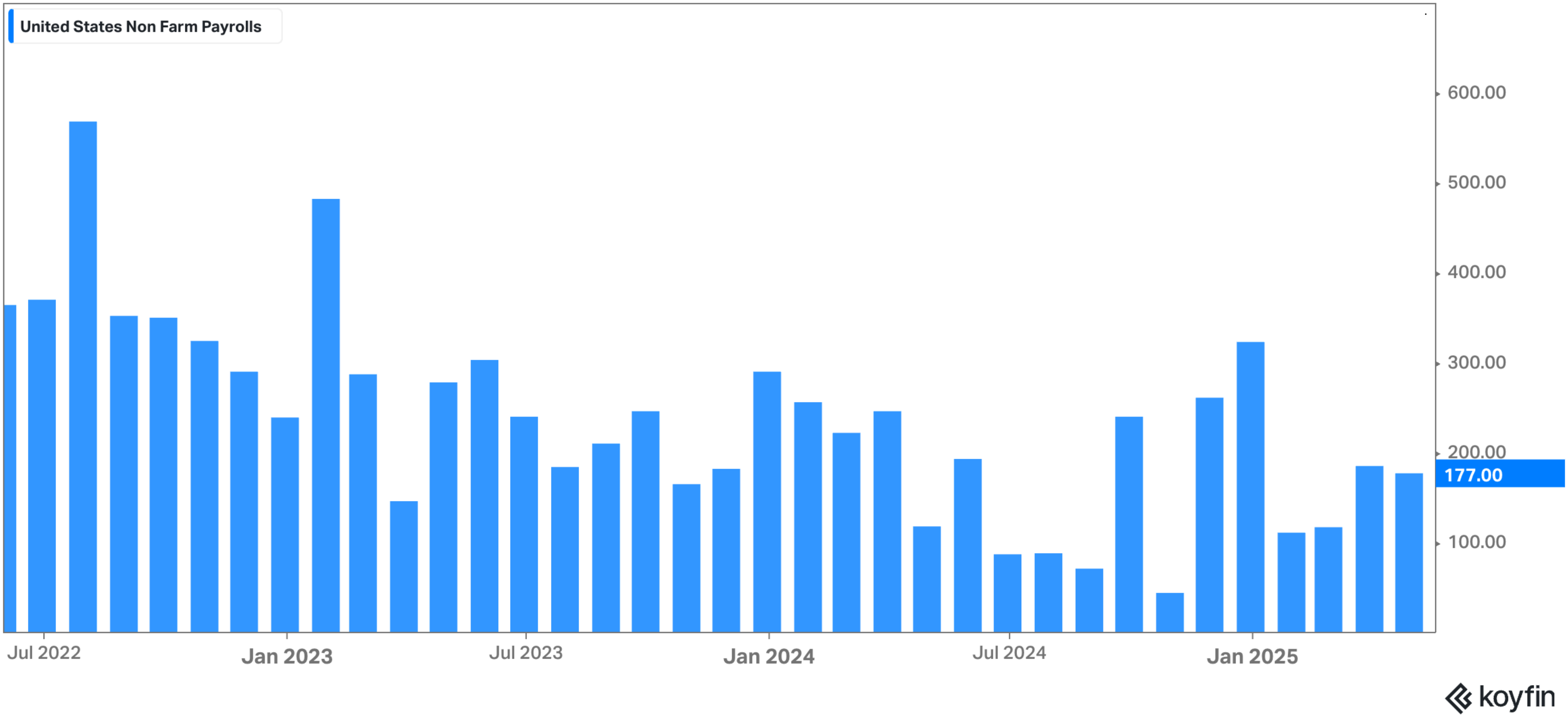
This chart shows that U.S. economic growth has slowed noticeably. After several quarters of solid growth, the most recent quarter showed a small decline of 0.3%. This suggests the economy may be losing momentum, possibly due to uncertainty around new tariffs.

Core GDP shows economy's underlying resilience



Even though overall GDP recently dipped,
core GDP, which focuses on private demand,
has held steady around 3%. That suggests the heart of the economy, like consumer and business spending, remains resilient despite recent headwinds.

Job market remains resilient despite headwinds

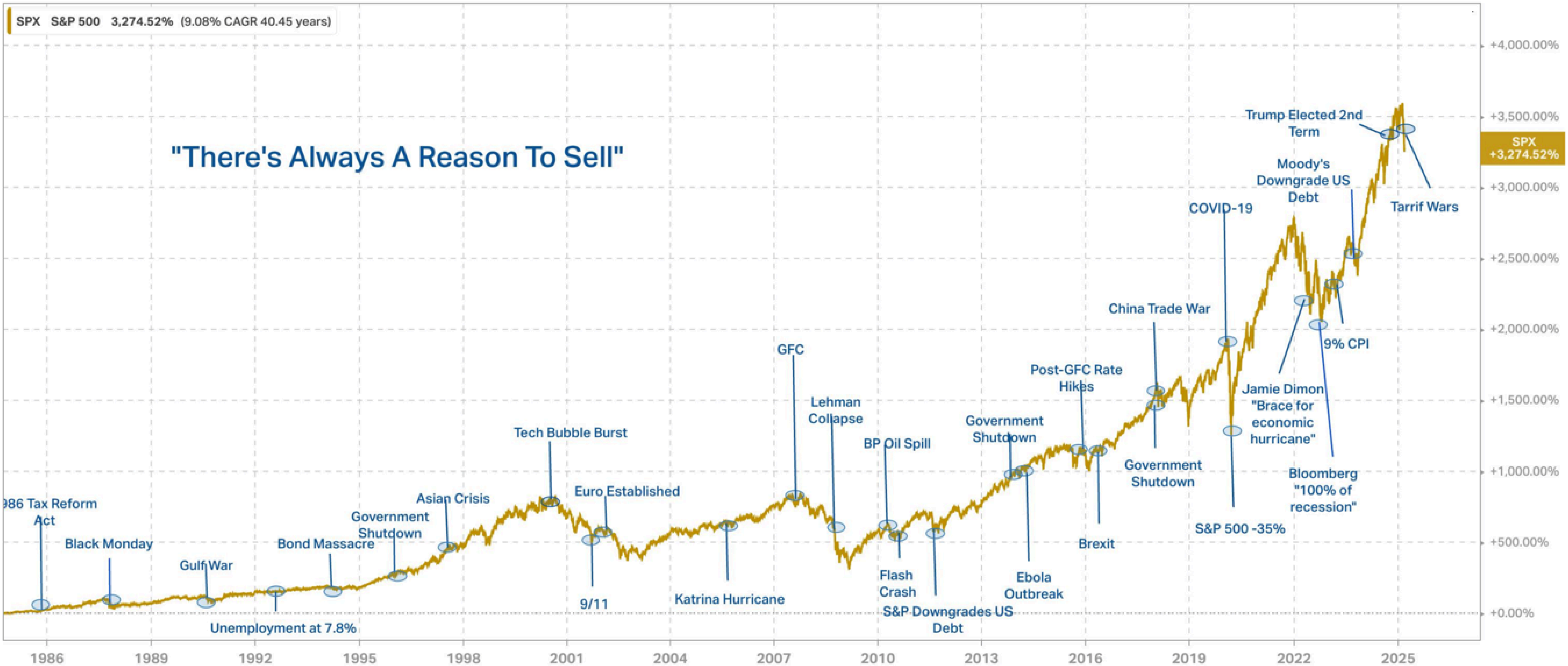


The U.S. job market is still holding up well, even as the economy faces challenges. Monthly job gains have slowed compared to earlier periods but remain positive. This suggests businesses are still hiring, which supports overall economic stability.

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
REITs 2.83%	Small Cap Stocks 21.31%	Emerging Markets Stocks 37.75%	Treasury Bills 1.86%	US Stocks 31.49%	US Convertibles 46.22%	REITs 41.30%	Treasury Bills 1.50%	US Stocks 26.29%	US Stocks 25.02%
US Stocks 1.38%	High Yield 17.13%	Foreign Stocks 24.81%	US Gov’t Bonds 0.88%	REITs 28.66%	Small Cap Stocks 19.96%	US Stocks 28.71%	High Yield -11.19%	Foreign Stocks 18.60%	Small Cap Stocks 11.54%
US Gov’t Bonds 0.86%	US Stocks 11.96%	US Stocks 21.83%	US Convertibles 0.15%	Small Cap Stocks 25.52%	Emerging Markets Stocks 18.69%	Small Cap Stocks 14.82%	US Gov’t Bonds -12.32%	Small Cap Stocks 16.93%	US Convertibles 11.14%
US Aggregate Bonds 0.55%	Emerging Markets Stocks 11.60%	Small Cap Stocks 14.65%	US Aggregate Bonds 0.01%	Foreign Stocks 23.16%	US Stocks 18.40%	Foreign Stocks 13.17%	US Aggregate Bonds -13.01%	High Yield 13.45%	High Yield 8.19%
Treasury Bills 0.03%	US Convertibles 10.43%	US Convertibles 13.70%	Global Aggregate -1.20%	US Convertibles 23.15%	Global Aggregate 9.20%	US Convertibles 6.34%	Foreign Stocks -13.82%	US Convertibles 12.87%	Emerging Market Stocks 8.05%
Foreign Stocks -2.60%	REITs 8.63%	REITs 8.67%	High Yield -2.08%	Emerging Markets Stocks 18.90%	Foreign Stocks 8.09%	High Yield 5.28%	Global Aggregate -16.25%	REITs 11.36%	Treasury Bills 5.45%
US Convertibles -2.99%	Foreign Stocks 3.29%	High Yield 7.50%	REITs -4.04%	High Yield 14.32%	US Gov’t Bonds 7.94%	Treasury Bills 0.05%	US Stocks -18.11%	Emerging Market Stocks 10.27%	Foreign Stocks 5.26%
Global Aggregate -3.15%	US Aggregate Bonds 2.65%	Global Aggregate 7.39%	US Stocks -4.38%	US Aggregate Bonds 8.72%	US Aggregate Bonds 7.51%	US Aggregate Bonds -1.54%	US Convertibles -18.71%	Global Aggregate 5.72%	REITS 4.92%
Small Cap Stocks -4.41%	Global Aggregate 2.09%	US Aggregate Bonds 3.54%	Small Cap Stocks -11.01%	Global Aggregate 6.84%	High Yield 7.11%	Emerging Markets Stocks -2.22%	Emerging Markets Stocks -19.74%	US Aggregate Bonds 5.53%	US Aggregate Bonds 0.62%
High Yield -4.47%	US Gov’t Bonds 1.05%	US Gov’t Bonds 2.30%	Foreign Stocks -13.64%	US Gov’t Bonds 6.83%	Treasury Bills 0.58%	US Gov’t Bonds -2.28%	Small Cap Stocks -20.44%	Treasury Bills 5.26%	US Gov’t Bonds 0.62%
Emerging Markets Stocks -14.60%	Treasury Bills 0.27%	Treasury Bills 0.84%	Emerging Markets Stocks -14.25%	Treasury Bills 2.25%	REITs -5.12%	Global Aggregate -4.71%	REITs -24.95%	US Gov’t Bonds 4.09%	Global Aggregate -1.69%

This chart shows how different types of investments performed each year from 2015 to 2024. It highlights that investment returns vary widely from year to year—sometimes an asset class like Emerging Markets (EM) or Real Estate Investment Trusts (REITs) might perform really well one year but poorly the next. This unpredictability emphasizes why it’s wise to spread your money across various types of investments, rather than trying to pick one winner each year.

Looking at the past 10 years, Large Cap stocks have performed the best on average (10.2% each year). This suggests that while returns fluctuate annually, they've provided a more reliable growth over time compared to other investments shown. Ultimately, the chart underscores that a diversified investment approach helps smooth out these ups and downs, giving you a more consistent path toward long-term financial goals.

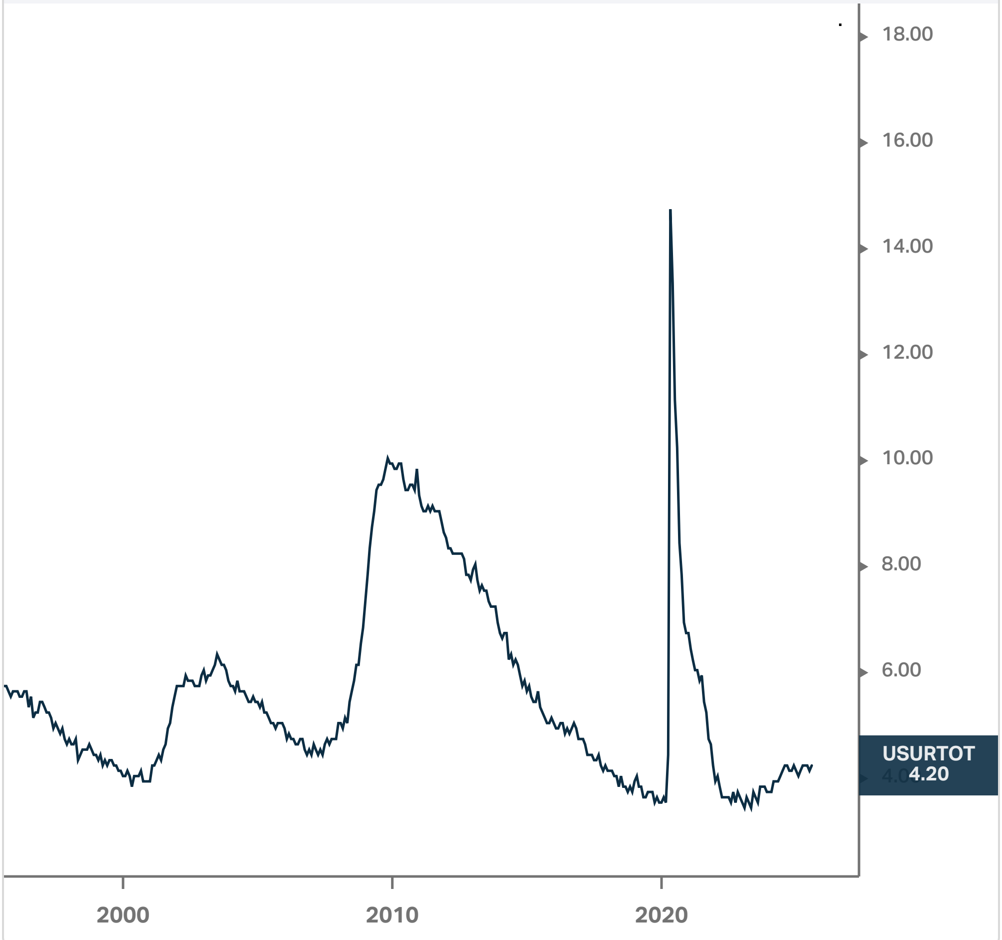


This chart highlights that there's always something in the headlines making investors nervous about staying in the market, from economic crises to global conflicts or market crashes. Over the past 40 years, despite many big events like the 2008 financial crisis, the dot-com crash, 9/11, COVID-19, and other significant disruptions, the S&P 500 still grew significantly, providing an average annual return of around 9%. It clearly shows that, despite these scary moments, staying invested over the long term tends to pay off.

The main takeaway is simple: there will always be reasons or excuses to sell your investments, driven by fear and negative headlines. But historically, investors who ignored short-term noise and stayed the course saw substantial long-term growth. The ups and downs are normal, but patience and discipline usually reward investors who stick to their strategy over time.

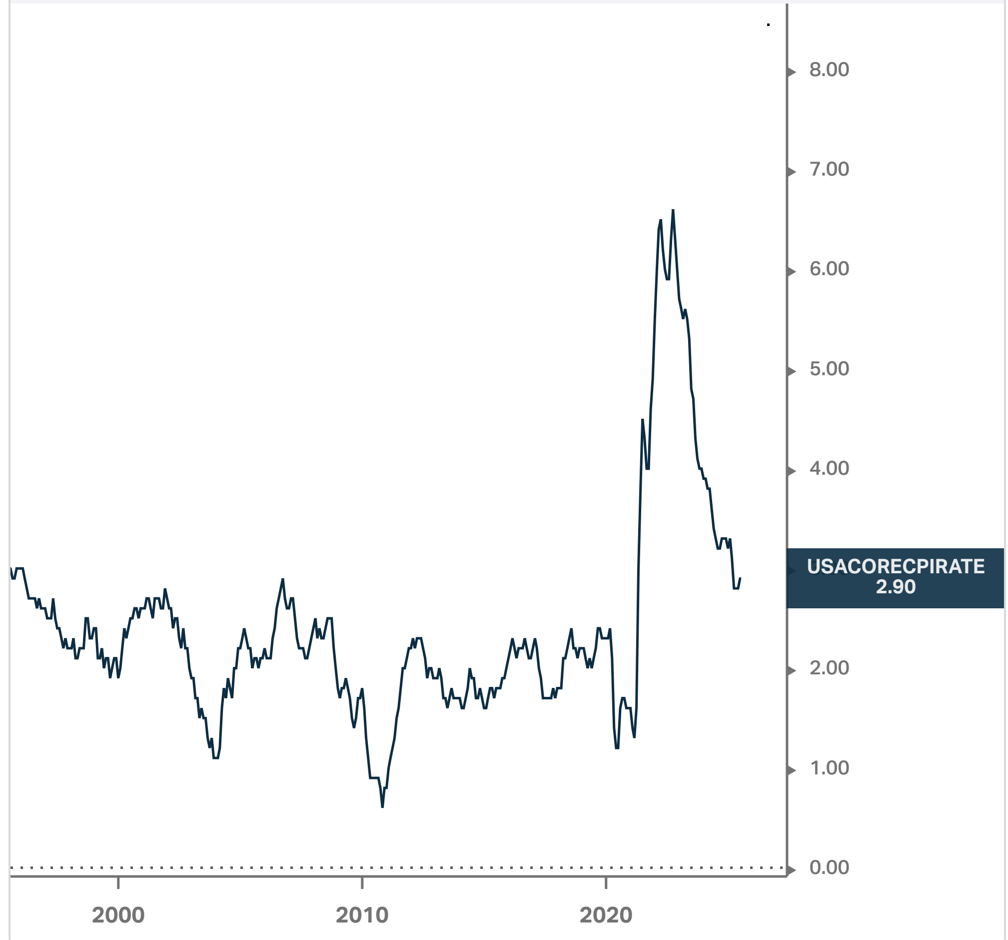
US Unemployment Rate

As of Aug 7, 2025



US Core CPI

As of Aug 7, 2025



This chart shows the U.S. unemployment rate since 1995, highlighting how the job market naturally fluctuates over time.
As an investor, it's important to stay invested with a long-term view. It helps you benefit from this ongoing growth despite occasional bumps along the way.

This chart shows how, over the past 30 years, U.S. Core CPI has remained stable, averaging around 2%, reflecting consistent inflation control. However, a sharp spike occurred post-2020 due to pandemic-related disruptions and stimulus measures. Right now, we can observe a gradual decline in Core CPI as supply chains stabilize and monetary policy takes effect.

Fees & Income

	Proposed Portfolio		Current Portfolio	
✓ Improved Fund Fees	0.16%	Excellent	0.90%	Fair
Advisor Fees	3.00%	Bad	0.00%	Excellent
Total Fees	3.16%	Bad	0.90%	Excellent
Yield	1.8%	Fair	2.5%	Average

Performance

	Proposed Portfolio		Current Portfolio	
1 Year	18.2%	Good	61.2%	Excellent
3 Years	11.8%	Good	16.1%	Good
5 Years	7.5%	Average	9.8%	Average

Risk

	Proposed Portfolio		Current Portfolio	
✓ Improved Max Drawdown	-28.4%	Average	-86.1%	Bad
✓ Improved Volatility	14.5%	Average	55.1%	Bad
✓ Improved Sharpe Ratio	0.37	Average	0.24	Fair

Key Stats

Performance data as of Aug 7, 2025

Name	1Y	5Y	10Y	Div Yield	Expense Ratio
Proposed Portfolio	18.20%	7.47%	-	1.80%	0.16%
Current Portfolio	61.21%	9.76%	-	2.53%	0.90%

Top Holdings

Proposed Portfolio

Ticker	Name	Weight	Div Yield	Expense Ratio
VTSMX	Vanguard Total Stock Mkt…	52.75%	1.09%	0.14%
VGTSX	Vanguard Total Intl Stock …	23.00%	2.76%	0.17%
VBMFX	Vanguard Total Bond Mar…	15.94%	3.71%	0.15%
NFLX	Netflix, Inc.	4.36%	-	-
LSGBX	Loomis Sayles Global Bo…	3.95%	0.00%	0.67%

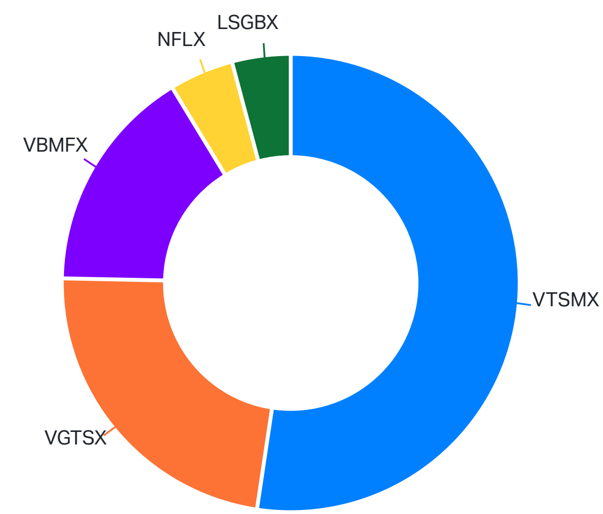
Asset Allocation

Proposed Portfolio / Current Portfolio

	Proposed Portfolio	Current Portfolio	
Equity	79.1%	184.6%	−105.5%
Fixed Income	19.7%	11.0%	+8.7%
Cash	1.2%	1.2%	−0.0%
Other	0.0%	1.2%	−1.2%
Preferred	0.0%	0.0%	+0.0%
Convertible	0.0%	0.0%	+0.0%

Holdings Chart

Proposed Portfolio



Holdings Matrix - Proposed Portfolio

Ticker	Name	% of Portfolio	# of Funds Holding	VTSMX	VGTSX	VBMFX	LSGBX	Direct
NFLX	Netflix, Inc.	4.75%	2	0.39%	-	-	-	4.36%
AAPL	Apple Inc.	3.26%	1	3.26%	-	-	-	-
MSFT	Microsoft Corporation	2.73%	1	2.73%	-	-	-	-
NVDA	NVIDIA Corporation	2.46%	1	2.46%	-	-	-	-
AMZN	Amazon.com, Inc.	1.78%	1	1.78%	-	-	-	-
META	Meta Platforms, Inc.	1.23%	1	1.23%	-	-	-	-
BRKB	Berkshire Hathaway Inc.	0.92%	1	0.92%	-	-	-	-
GOOGL	Alphabet Inc.	0.88%	1	0.88%	-	-	-	-
AVGO	Broadcom Inc.	0.77%	1	0.77%	-	-	-	-
GOOG	Alphabet Inc.	0.71%	1	0.71%	-	-	-	-
TSLA	Tesla, Inc.	0.69%	1	0.69%	-	-	-	-
LLY	Eli Lilly and Company	0.69%	1	0.69%	-	-	-	-
JPM	JPMorgan Chase & Co.	0.67%	1	0.67%	-	-	-	-
V	Visa Inc.	0.59%	1	0.59%	-	-	-	-
XOM	Exxon Mobil Corporation	0.50%	1	0.50%	-	-	-	-
	PORTFOLIO			52.75%	23.00%	15.94%	3.95%	4.36%

Holdings Matrix - Current Portfolio

	Ticker	Name	% of Portfolio	# of Funds Holding	ARKK	ARKF	UNWPX	WSSCX	HLFMX	FBSOX	QQQ	Direct
	SUM	Summerset Group Holdings Limited	99.14%	1	-	-	-	-	-	-	-	99.14%
	AAPL	Apple Inc.	7.59%	2	-	-	-	-	-	-	0.23%	7.35%
	TSLA	Tesla, Inc.	6.49%	3	2.65%	-	-	-	-	-	0.09%	3.76%
	-	Forward Currency Contract	5.55%	1	-	-	5.55%	-	-	-	-	-
	SHOP	Shopify Inc.	3.70%	3	1.54%	2.13%	-	-	-	-	0.03%	-
	COIN	Coinbase Global, Inc.	2.75%	2	1.58%	1.16%	-	-	-	-	-	-
	HOOD	Robinhood Markets, Inc.	2.68%	2	1.11%	1.57%	-	-	-	-	-	-
	RBLX	Roblox Corporation	2.47%	2	1.62%	0.84%	-	-	-	-	-	-
	PLTR	Palantir Technologies Inc.	2.26%	3	1.34%	0.85%	-	-	-	-	0.07%	-
	ROKU	Roku, Inc.	2.22%	2	1.69%	0.53%	-	-	-	-	-	-
	CRCL	Circle Internet Group, Inc.	1.85%	2	0.99%	0.86%	-	-	-	-	-	-
	V	Visa Inc.	1.51%	1	-	-	-	-	-	1.51%	-	-
	CRSP	CRISPR Therapeutics AG	1.43%	1	1.43%	-	-	-	-	-	-	-
	MA	Mastercard Incorporated	1.25%	1	-	-	-	-	-	1.25%	-	-
	AMD	Advanced Micro Devices, Inc.	1.19%	3	0.86%	0.28%	-	-	-	-	0.05%	-
		PORTFOLIO			25.59%	18.61%	13.09%	11.05%	10.23%	5.99%	3.20%	110.26%

Equity Stylebox

Proposed Portfolio | Current Portfolio

	Proposed Value	Proposed Core	Proposed Growth	Current Value	Current Core	Current Growth
Large	19%	33%	24%	1%	11%	13%
Mid	5%	8%	5%	1%	58%	6%
Small	2%	3%	2%	3%	2%	5%

Region

Proposed Portfolio | Current Portfolio

United States	71.7%	30.9%	+40.8%
Eurozone	5.7%	0.4%	+5.4%
Asia Emerging	4.5%	3.1%	+1.4%
Japan	4.3%	0.1%	+4.1%
Asia Developed	3.1%	0.5%	+2.6%
Europe ExEuro	2.9%	0.8%	+2.1%
United Kingdom	2.5%	0.2%	+2.3%

Not Displayed: Proposed %, Current %
Canada 2.2%, 6.8% | Australasia 1.3%, 54.3% | Middle East 0.7%, 0.5% | Latin America 0.6%, 1.1% | Africa 0.3%, 0.8% | Europe Emerging 0.2%, 0.6%

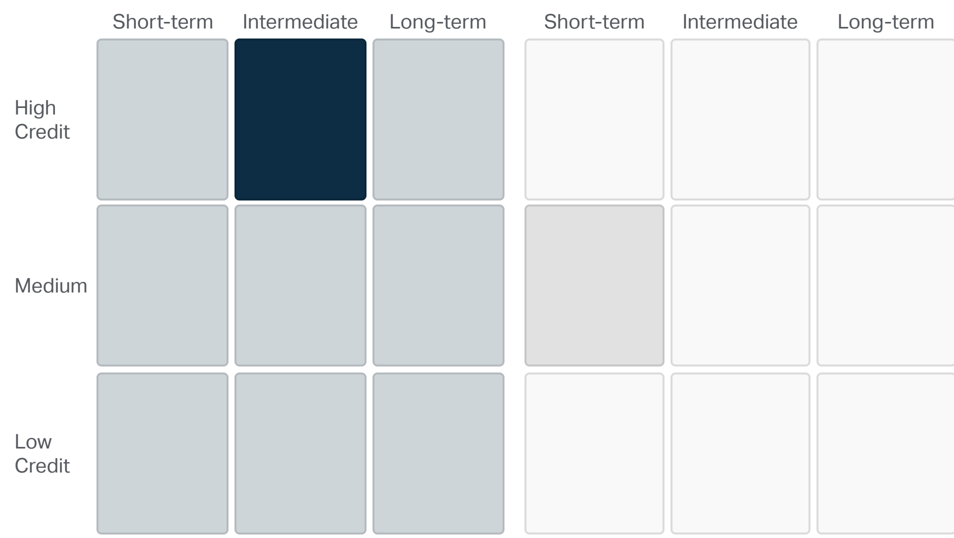
Sector

Proposed Portfolio | Current Portfolio

Information Technology	25.4%	13.4%	+11.9%
Financials	15.7%	9.1%	+6.7%
Communication Services	13.3%	4.8%	+8.5%
Industrials	10.5%	1.5%	+9.0%
Consumer Discretionary	9.8%	6.1%	+3.7%
Health Care	8.7%	57.4%	−48.7%
Consumer Staples	5.2%	0.6%	+4.6%
Energy	3.3%	0.1%	+3.2%
Materials	3.1%	6.8%	−3.7%
Real Estate	2.5%	0.4%	+2.2%
Utilities	2.4%	0.0%	+2.4%

Fixed Income Stylebox

■ Proposed Portfolio □ Current Portfolio



Fixed Income Sector

■ Proposed Portfolio □ Current Portfolio

	Proposed Portfolio	Current Portfolio	
Government	50.0%	0.0%	+50.0%
Corporate	24.9%	3.2%	+21.7%
Securitized	19.0%	0.0%	+19.0%
Cash And Equivalents	5.7%	9.9%	−4.2%
Municipal	0.4%	86.7%	−86.4%
Derivative	0.0%	−0.2%	+0.2%

Maturity

■ Proposed Portfolio □ Current Portfolio

Maturity	Proposed Portfolio	Current Portfolio	
1 To 90 Days	0.2%	0.0%	+0.2%
91 To 182 Days	1.3%	3.2%	−1.9%
183 To 364 Days	0.4%	6.8%	−6.3%
1 To 3 Years	19.7%	23.9%	−4.3%
3 To 5 Years	16.1%	13.1%	+3.0%
5 To 7 Years	11.9%	8.4%	+3.4%
7 To 10 Years	13.7%	2.9%	+10.7%

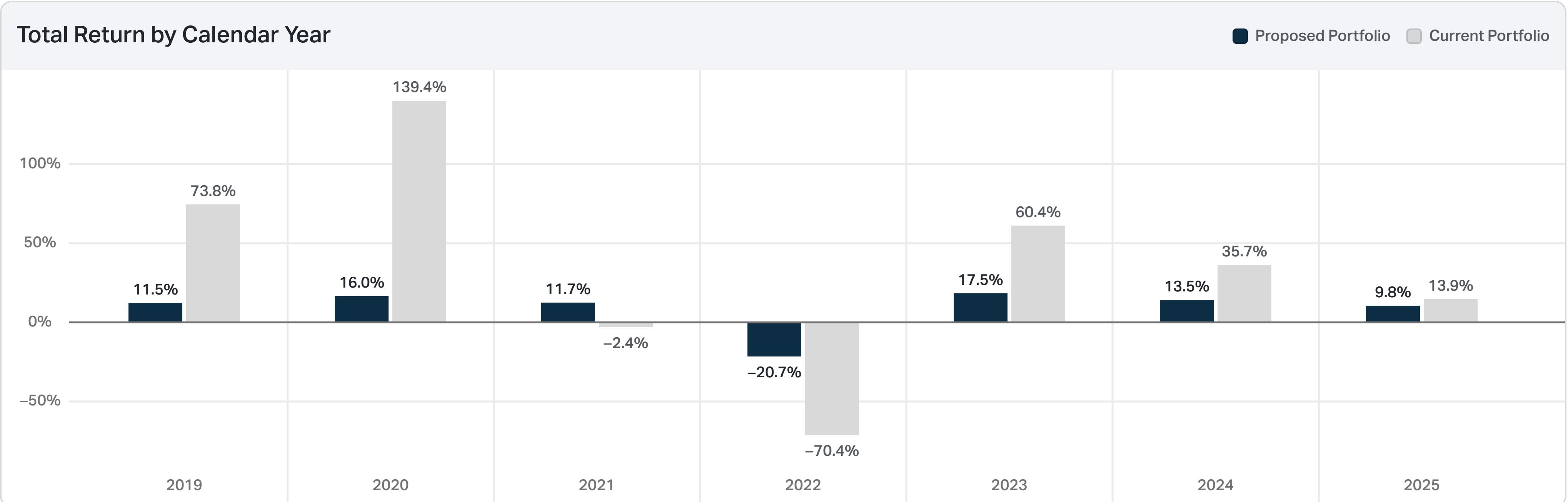
Not Displayed: Proposed %, Current %

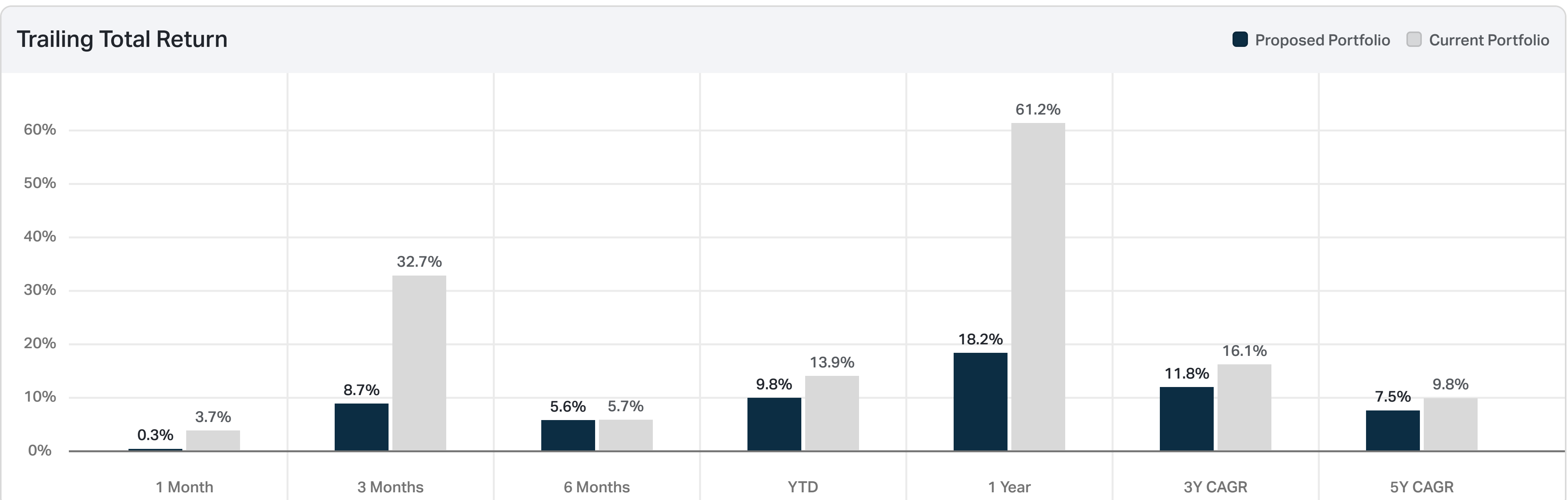
10 To 15 Years 3.9%, 5.2% | 15 To 20 Years 6.2%, 5.4% | 20 To 30 Years 25.7%, 26.8% | Over 30 Years 1.0%, 4.2%

Credit Quality

■ Proposed Portfolio □ Current Portfolio

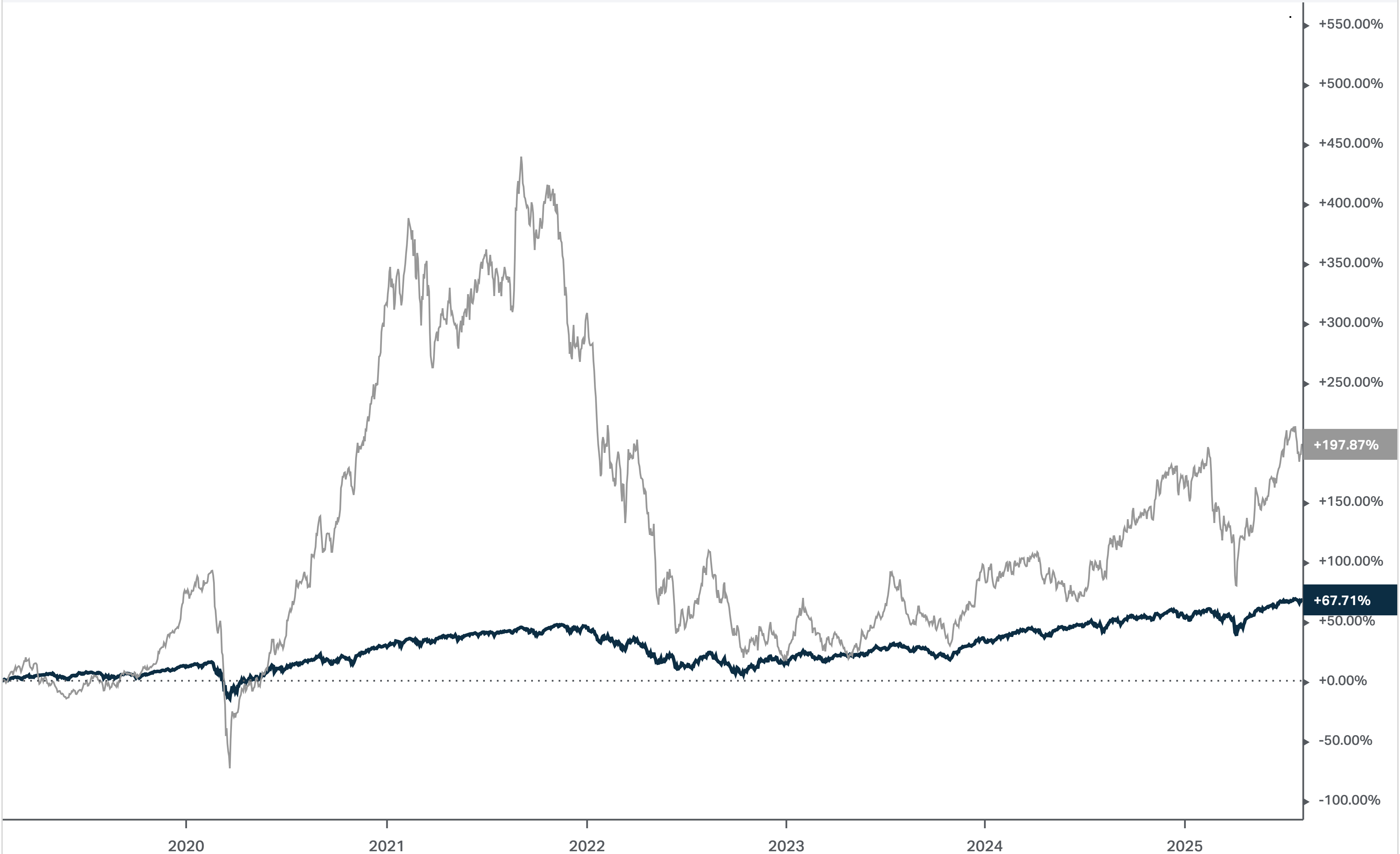
Credit Quality	Proposed Portfolio	Current Portfolio	
AAA	60.9%	4.1%	+56.8%
AA	6.9%	35.4%	−28.5%
A	15.8%	37.9%	−22.1%
BBB	15.1%	15.7%	−0.6%
BB	1.3%	1.5%	−0.2%
B	0.0%	0.8%	−0.8%
Not Rated	0.0%	4.7%	−4.7%


Total Return by Calendar Year
Proposed Portfolio
Current Portfolio
100%
50%
0%
−50%
11.5%
73.8%
16.0%
139.4%
11.7%
−2.4%
−20.7%
−70.4%
17.5%
60.4%
13.5%
35.7%
9.8%
13.9%
2019
2020
2021
2022
2023
2024
2025


Trailing Total Return
Proposed Portfolio
Current Portfolio
60%
50%
40%
30%
20%
10%
0%
0.3%
3.7%
8.7%
32.7%
5.6%
5.7%
9.8%
13.9%
18.2%
61.2%
11.8%
16.1%
7.5%
9.8%
1 Month
3 Months
6 Months
YTD
1 Year
3Y CAGR
5Y CAGR

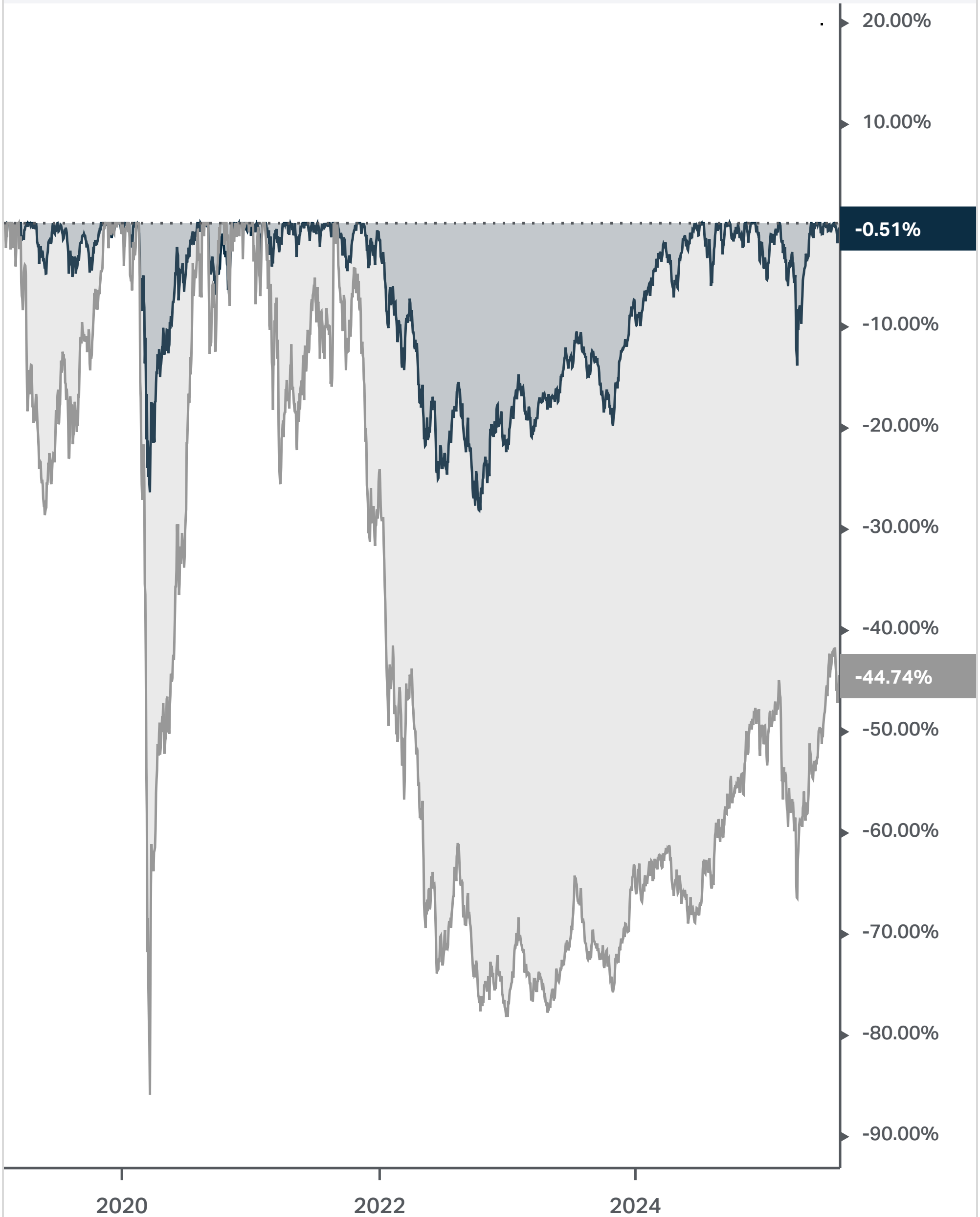
Total Returns

Proposed Portfolio | Current Portfolio



Drawdown from Peak

Proposed Portfolio Current Portfolio



Stress Test

Proposed Portfolio Current Portfolio

Covid Crisis 19 Feb 2020 - 23 Mar 2020

COVID-19 triggered a global economic downturn, with stock market volatility, widespread unemployment, and industry disruptions, prompting government stimulus.

Proposed Portfolio: −26.6%
Current Portfolio: −86.1%

Inflation Surge 03 Jan 2022 - 12 Oct 2022

This raised economic worries, increasing costs for consumers and businesses. Central banks faced pressure to address rising prices while sustaining growth, influencing global market dynamics.

Proposed Portfolio: −27.2%
Current Portfolio: −69.7%

Annual Fees Savings

Proposed Fees	Current Fees	Annual Savings
$316,331	$690,319	$373,988

Long-Term Fee Savings

7.00% Assumed Rate of Return

3 Years	5 Years	10 Years
$1,202,334	$2,150,707	$5,167,185

Proposed Fees

Portfolio Value $10,000,000

Ticker	Name	Current Weight	Expense Ratio	Annual Fees
LSGBX	Loomis Sayles Global Bond Instl	3.95%	0.67%	$2,645
VBMFX	Vanguard Total Bond Market In...	15.94%	0.15%	$2,391
VGTSX	Vanguard Total Intl Stock Index...	23.00%	0.17%	$3,909
VTSMX	Vanguard Total Stock Mkt Idx Inv	52.75%	0.14%	$7,385
Fund Fees			0.16%	$16,331
Advisor Fees			3.00%	$300,000
Total Fees			**3.16%**	**$316,331**

Current Fees

Portfolio Value $10,000,000

Ticker	Name	Current Weight	Expense Ratio	Annual Fees
QQQ	QQQ Trust	3.20%	0.20%	$640
FBSOX	Fidelity Select Enterprise Tech...	5.99%	0.66%	$3,952
HLFMX	Harding Loevner Frontier Emer...	10.23%	1.41%	$14,418
WSSCX	Allspring Short-Term Municipal...	11.05%	1.38%	$15,248
UNWPX	US Global Investors World Pre...	13.09%	1.75%	$22,913
ARKF	ARK Fintech ETF	18.61%	0.75%	$13,955
ARKK	ARK Innovation ETF	25.59%	0.75%	$19,193
Fund Fees			0.90%	$90,319
Advisor Fees			6.00%	$600,000
Total Fees			**6.90%**	**$690,319**

Annualized Returns

Proposed Portfolio
8.26%

Current Portfolio
18.12%

The average yearly performance of an investment portfolio, shown as a percentage.

Annualized Excess Returns

Proposed Portfolio
5.50%

Current Portfolio
15.12%

The average extra gains of an investment portfolio compared to a benchmark or risk-free rate over a year, shown as a percentage.

Standard Deviation

✓ Beats Current Portfolio

Annualized

Proposed Portfolio
14.51%

Current Portfolio
55.14%

This measures volatility or variation in a portfolio's returns around its average. A higher number indicates greater potential for larger fluctuations in returns.

Downside Deviation

Annualized

Proposed Portfolio
9.55%

Current Portfolio
34.78%

Measures the extent of volatility or risk associated with negative returns. It helps investors assess the downside risk of their portfolio during adverse market conditions.

Maximum Drawdown

Proposed Portfolio
-28.37%

Current Portfolio
-86.10%

Represents the largest peak-to-trough decline in portfolio value over a specific period. It helps investors gauge the potential downside risk and loss exposure of their portfolio.

Stock Market Correlation

Annualized

Proposed Portfolio
0.97

Current Portfolio
0.75

The degree to which the returns of different stocks or assets move in relation to each other. It helps investors assess the diversification benefits and manage overall portfolio risk.

Sharpe Ratio

Proposed Portfolio
0.37

Current Portfolio
0.24

Measures the risk-adjusted return of a portfolio. A higher Sharpe Ratio indicates better risk-adjusted performance, reflecting more return for the amount of risk taken.

Sortino Ratio

Proposed Portfolio
0.57

Current Portfolio
0.38

It evaluates the excess return of a portfolio relative to a target. A higher Sortino Ratio indicates better risk-adjusted performance, particularly in terms of minimizing downside volatility or losses.

Calmar Ratio

Proposed Portfolio
0.19

Current Portfolio
0.18

How much return an investment generates relative to the largest peak-to-trough decline in value. A higher ratio indicates better risk-adjusted returns, with lower relative drawdowns.

Alpha

Proposed Portfolio
-4.87%

Current Portfolio
-21.01%

Measures if a portfolio is performing better or worse than expected given its level of risk. A positive alpha means the portfolio is doing better than expected.

Beta

Proposed Portfolio
1.24

Current Portfolio
2.43

How much the portfolio's value might go up or down compared to the overall market. If a portfolio has a beta of 1, it means it tends to move in line with the market.

Positive Months

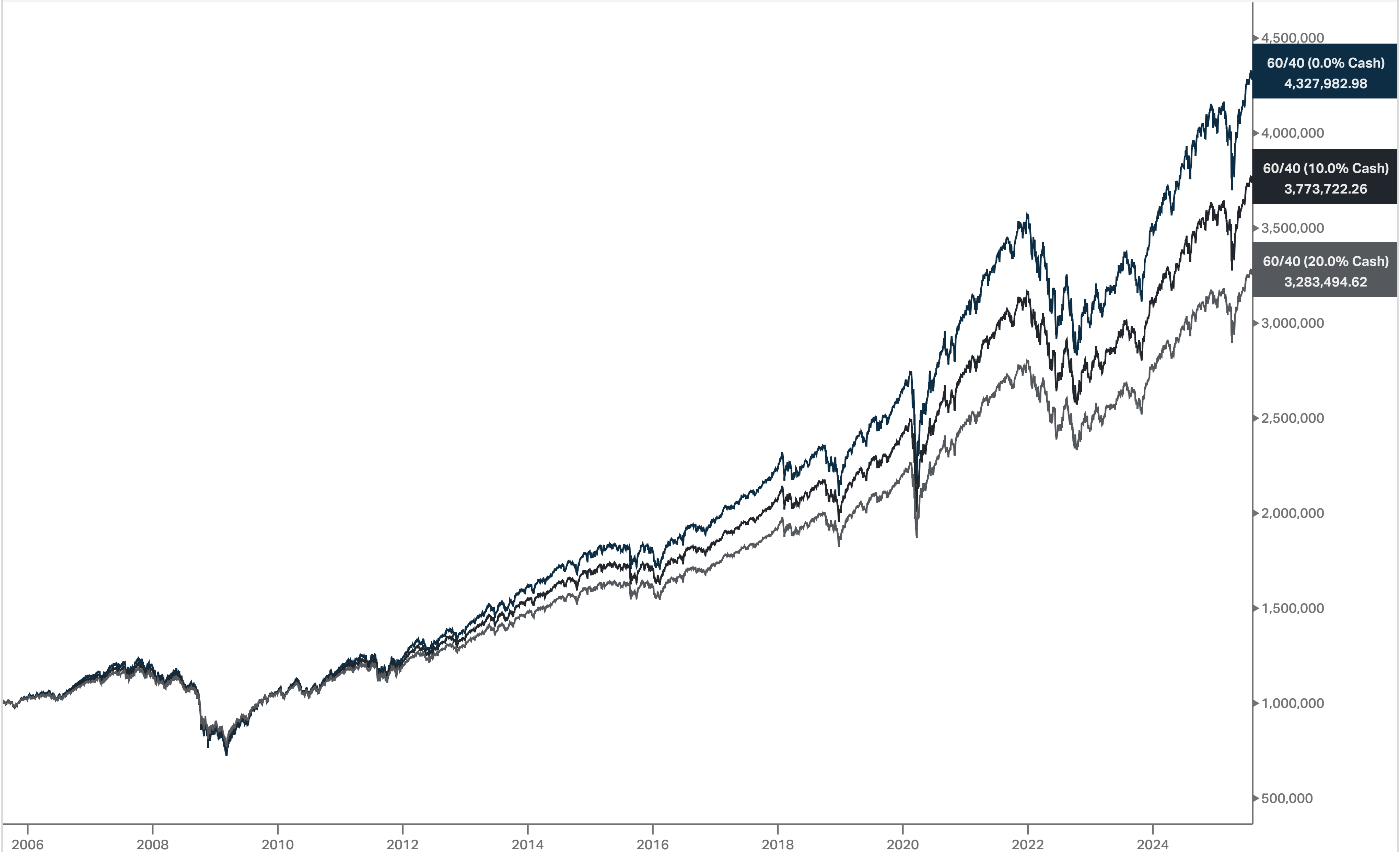
Percentage

Proposed Portfolio
65.38%

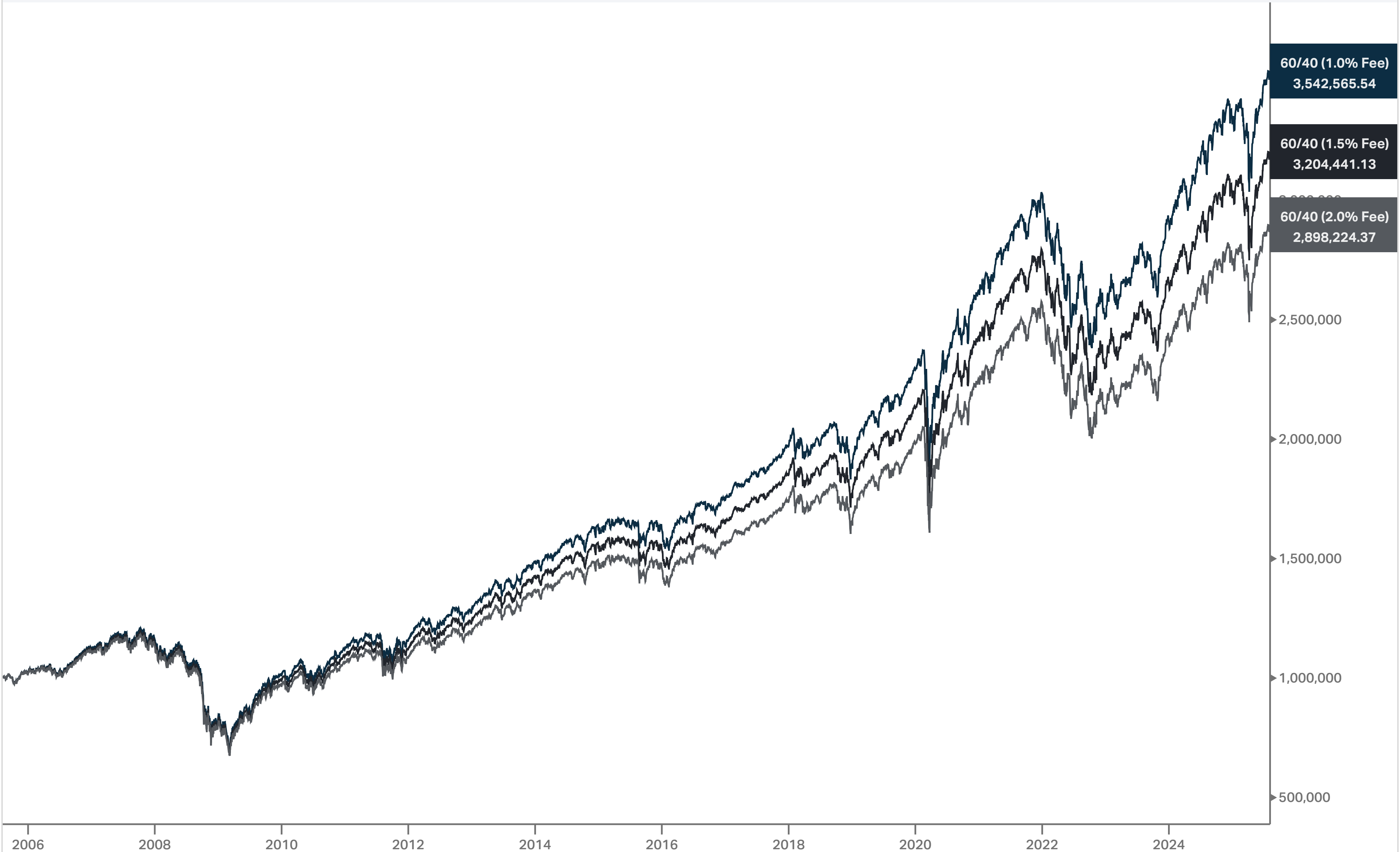
Current Portfolio
59.74%

Proportion of months in which the portfolio experienced positive returns. It provides insight into the frequency of positive performance periods for the portfolio.

Cash Level Sensitivity (Hypothetical 60/40 Portfolio)



Fee Sensitivity (Hypothetical 60/40 Portfolio)



Disclosures

This report is intended for informational purposes only and should not be used as a substitute for an account statement. The performance data presented is hypothetical and past performance is not indicative of future results. Investments carry risks, and diversification may not protect against substantial losses.

Koyfin does not endorse any specific investment strategies or portfolios and does not provide investment advice. Data in this report is sourced from various vendors and Koyfin cannot guarantee its accuracy. Security metrics, exposures, holdings, and performance data may be incomplete, potentially affecting portfolio report exhibits.

Definitions

Expense Ratio ('Fees'): A weighted average of the Prospectus Net expense ratios for the funds held in the portfolio. This does not include Advisor Fees, Transaction Fees, or Account fees. Canadian Mutual Funds use the Management Expense Ratio (MER).

Dividend Yield: All yields refer to the trailing twelve months (TTM) dividend yields for equities and TTM distribution yields for funds. The portfolio's dividend yield is a holdings-weighted average for each security.

Exposures: Exposure exhibits are based on data that totals 100%. Equity (and fixed income) exposures will sum to 100%, even if the portfolio is only partially composed of equities (or fixed income). Koyfin displays all exposure exhibits from largest to smallest based on the primary portfolio. Small exposures might not be represented in this report due to lack of space.

Stylebox: The Morningstar Style Box categorizes investments based on market capitalization and style for equities, and credit quality and interest rate sensitivity for fixed income. This report shows the weighted average style box of fund holdings. Individual equities are omitted from this analysis.

Risk: Risk metrics are calculated using monthly returns, except for maximum drawdown, which uses daily returns. When comparing two portfolios, Koyfin calculates risk metrics for the report period.

Market: SPY is used to represent the Market for relevant risk metrics.

Risk-Free Rate: Three-month Treasury Bills are used to represent the risk-free rate.

Annualized Returns: Geometric average yearly performance of an investment portfolio.

Annualized Excess Returns: The average extra gains of an investment portfolio over the risk-free rate.

Standard Deviation ('Volatility'): Measures volatility or variation in a portfolio's returns around its average. A sample standard deviation of monthly returns is scaled by the square root of 12 to annualize this metric.

Downside Deviation: Measures the extent of volatility or risk associated with negative returns. This metric is annualized.

Maximum Drawdown: Represents the largest peak-to-trough decline in portfolio value over the period.

Stock Market Correlation: The degree to which your portfolio moves in relation to the market.

Sharpe Ratio: A measure of risk-adjusted excess return of a portfolio. It is calculated by taking the annual return minus the risk-free rate and dividing by the annualized volatility.

Sortino Ratio: Evaluates the excess return of a portfolio relative to risk but uses downside deviation as the risk metric. It is calculated by taking the annual return minus the risk-free rate and dividing by the annualized downside deviation.

Calmar Ratio: Measures return relative to the largest peak-to-trough decline in value. It is calculated by taking the annualized return minus the risk-free rate and dividing by the maximum drawdown.

Positive Months (Percentage): Proportion of months in which the portfolio generated positive returns.

Alpha and Beta: Alpha and beta are calculated using the portfolio’s assigned benchmark, not the report's comparison security. Alpha and beta calculations are based on the maximum overlap between the portfolio and its benchmark, which may start after the report’s start date. Alpha measures if a portfolio is performing better or worse than expected given its level of risk. Beta indicates how much the portfolio's value might go up or down compared to the benchmark.